




## **ASA Philippines Foundation** **At a Glance Report**

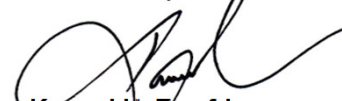
( As of March 31, 2018 )

No.	Description	31-Mar-18	31-Mar-17	31-Mar-16	31-Mar-15
1	Number of Branches	1,041	914	761	637
2	Number of Micro-finance Officer (MFO)	5,199	4,405	3,412	2,923
3	Number of Total Staff	7,323	6,225	4,860	4,052
4	Number of Provinces Covered	82	82	82	81
5	Total Number of Clients	1,559,725	1,322,642	1,091,197	890,020
6	Client's Savings Balance (PHP)	7,087,522,242	4,892,000,450	3,345,548,310	2,299,972,890
7	Number of Active Borrowers	1,559,725	1,322,642	1,091,197	890,020
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	145,409,171,000	100,497,513,000	67,813,327,000	47,000,977,000
	Target of Collections (cumulative)	131,802,818,681	91,127,631,162	61,830,341,298	43,119,093,394
	Actual Collections (cumulative)	131,721,574,356	91,094,019,712	61,816,090,863	43,118,041,611
	Outstanding Portfolio (PHP)	13,687,596,644	9,403,493,288	5,997,236,137	3,882,935,389
9	Recovery Rate	99.31%	99.57%	99.67%	99.96%
10	Portfolio at risk	0.45%	0.29%	0.17%	0.02%
11	No. of Delinquent A/C.	12,740	6,078	2,942	233
12	% of Delinquent A/C.	0.82%	0.46%	0.27%	0.03%
13	Amount of Pastdue (PHP)	81,244,325	33,611,450	14,250,435	1,051,783
14	Amount of Portfolio at Risk (PHP)	62,152,132	27,716,020	10,076,380	675,410

Prepared by:

  
**Ferdinand U. Jikiri**  
 Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
 President



**ASA Philippines Foundation, Inc.**  
(A Microfinance NGO)  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

	MAR-2018	MAR-2017	MAR-2016	MAR-2015
Cash on Hand	1,931,995	25,588,214	14,662,148	951,364
Cash in Bank - All Branches	772,978,979	615,558,681	309,209,702	157,578,470
Cash in Bank - Central Office	1,177,324,718	743,116,200	252,989,430	270,904,131
<b>Sub-total of Cash and Cash in Bank</b>	<b>1,952,235,692</b>	<b>1,384,263,095</b>	<b>576,861,280</b>	<b>429,433,965</b>
<b>Loans Receivables - Principal</b>	<b>13,687,596,644</b>	<b>9,403,493,288</b>	<b>5,997,236,137</b>	<b>3,882,935,389</b>
Less Allowance for Probable Losses	-684,379,900	-470,174,700	-408,209,310	-446,537,560
<b>Sub-total of Loans Receivables - Net</b>	<b>13,003,216,744</b>	<b>8,933,318,588</b>	<b>5,589,026,827</b>	<b>3,436,397,829</b>
Staff Advance from Salary (with S.C.)	24,203,300	48,800,620	43,889,560	30,564,900
Staff Advance from Motorcycle (with S.C.)	91,066,950	75,989,600	52,457,000	47,383,600
Special Advance	21,429,401	7,348,857	1,161,949	491,914
Cash Advance to Staff	2,546,835	1,727,502	2,179,621	1,534,849
Others	9,564,790	2,714,334	1,824,320	4,873,129
<b>Sub-total of Other Receivables</b>	<b>148,811,276</b>	<b>136,580,913</b>	<b>101,512,450</b>	<b>84,848,392</b>
Office Building	65,678,584	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	224,227,197	182,686,056	133,405,325	96,464,189
Office Equipments	32,376,400	29,724,553	25,904,553	11,308,773
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-181,125,614	-132,093,747	-93,039,201	-66,466,494
<b>Sub-total of Property and Equipment</b>	<b>141,156,567</b>	<b>145,995,446</b>	<b>131,949,261</b>	<b>106,985,052</b>
Rental Deposit	29,157,001	23,222,797	17,251,896	12,979,410
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>29,157,001</b>	<b>23,222,797</b>	<b>17,251,896</b>	<b>12,979,410</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>15,274,577,280</b>	<b>10,623,380,839</b>	<b>6,416,601,714</b>	<b>4,070,644,648</b>
<b>LIABILITIES AND FUND BALANCE:</b>				
Clients' CBU	6,083,178,242	4,136,662,630	2,784,313,500	1,896,169,320
Clients' LCBU	1,004,344,000	755,337,820	561,234,810	403,803,570
<b>Sub-total of Microsavings</b>	<b>7,087,522,242</b>	<b>4,892,000,450</b>	<b>3,345,548,310</b>	<b>2,299,972,890</b>
Long-Term Financing	1,979,000,000	1,000,000,000	200,000,000	0
Short-Term Financing	200,000,000	540,000,000	553,000,000	312,450,000
BPSF	720,156,800	631,459,020	478,555,082	329,406,160
Post Employment Benefit Payable	608,565,131	375,589,600	206,617,100	120,115,329
Staff Benevolent Fund	205,079,430	175,491,550	94,342,470	85,384,166
Accounts Payable	103,507,887	65,918,573	224,074,953	157,704,127
Due to HO / Branches	0	0	0	0
Accrued Expenses	416,144,265	373,219,823	327,092,286	118,146,569
<b>Sub-total of Other Liabilities</b>	<b>4,232,453,513</b>	<b>3,161,678,566</b>	<b>2,083,681,891</b>	<b>1,123,206,351</b>
<b>TOTAL LIABILITIES</b>	<b>11,319,975,755</b>	<b>8,053,679,016</b>	<b>5,429,230,201</b>	<b>3,423,179,241</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-24,340,000	-195,500	-27,566,100	11,195,000
Generated Fund - Previous Year	3,631,644,914	2,212,476,287	886,317,933	563,067,665
Generated Fund - Current Year	305,936,611	316,061,036	87,259,680	31,842,742
<b>FUND BALANCE</b>	<b>3,954,601,525</b>	<b>2,569,701,823</b>	<b>987,371,513</b>	<b>647,465,407</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>15,274,577,280</b>	<b>10,623,380,839</b>	<b>6,416,601,714</b>	<b>4,070,644,648</b>
	0.00	0.00	0.00	0.00



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Comprehensive Income**

**For the Month of:**

**REVENUE**

	<b>JAN -MAR 2018</b>	<b>JAN-MAR 2017</b>	<b>JAN-MAR 2016</b>	<b>JAN-MAR 2015</b>
Gross Revenue from Loan	1,669,544,277	1,263,368,536	789,562,913	525,419,849
Less: Rebates	-261,145,163	-44,439,321	-12,997,629	-5,219,535
<b>Sub-total of Revenue from Microfinance Loans</b>	<b>1,408,399,114</b>	<b>1,218,929,215</b>	<b>776,565,284</b>	<b>520,200,314</b>

Interest from Bank Deposits	1,394,385	1,170,821	501,940	450,610
Membership Contribution	11,571,850	0	0	0
Recovery of Written-Off Accounts	1,141,115	423,790	338,280	156,299
Miscellaneous	4,543,487	3,598,536	2,556,626	4,293,378
<b>Sub-total of Other Revenue</b>	<b>18,650,837</b>	<b>5,193,147</b>	<b>3,396,846</b>	<b>4,900,287</b>
<b>TOTAL REVENUE</b>	<b>1,427,049,951</b>	<b>1,224,122,362</b>	<b>779,962,130</b>	<b>525,100,601</b>

**EXPENSES**

Finance Cost	26,304,168	13,260,763	7,389,149	3,348,904
Personnel Related Cost	394,965,355	297,187,756	224,445,701	163,675,465
Transportation and Other Travel Expenses	65,881,530	66,974,073	53,311,592	32,549,869
Staff Development and Conferences	13,791,594	11,631,249	10,433,069	7,468,356
Clients Community Services	69,914,930	0	400	0
Taxes and Licenses	27,884,474	19,284,331	13,431,193	10,158,598
Staff Benevolent Funds	2,725,550	2,315,470	1,970,050	1,602,000
Stationaries and Office Supplies	17,273,733	18,735,372	12,823,911	4,455,554
Rent	37,505,370	29,607,976	22,656,894	17,626,022
Utilities (Light and Water)	8,170,398	6,994,862	4,298,340	2,334,703
Communication and Postage	14,656,789	9,867,735	5,159,899	2,806,627
Repairs and Maintenance	24,949,639	20,926,944	16,248,195	5,542,460
Insurance Expense	292,708	3,356,442	198,233	14,309
Information Technology Expenses	0	0	0	0
General Support Services	2,500	0	0	0
Representation	46,228	105,093	68,177	48,490
Bank Charges / FT Cost	523,991	201,594	198,269	128,360
Consultancy and Professional Fees	6,392,093	15,298,761	1,223,898	411,705
Publication and Subscription	71,700	0	0	0
Association and Membership Dues	341,797	342,657	291,388	230,401
Research and Development	8,236	0	0	0
Depreciation	0	0	0	0
Miscellaneous	4,115,891	4,354,809	2,964,884	2,296,926
<b>Other Operating and Administrative Expenses</b>	<b>117,076,623</b>	<b>112,107,715</b>	<b>68,102,138</b>	<b>37,497,557</b>
<b>Provision for Unspent Expenses</b>	<b>360,000,000</b>	<b>330,000,000</b>	<b>300,000,000</b>	<b>67,791,790</b>
<b>Provision for Loan Loss</b>	<b>16,571,555</b>	<b>28,155,400</b>	<b>0</b>	<b>170,767,320</b>
<b>Grants and Donation</b>	<b>210,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>1,092,600,229</b>	<b>878,601,287</b>	<b>677,113,242</b>	<b>493,257,859</b>
<b>Gross Receipt Tax</b>	<b>28,513,111</b>	<b>29,460,039</b>	<b>15,589,208</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>1,121,113,340</b>	<b>908,061,326</b>	<b>692,702,450</b>	<b>493,257,859</b>
<b>REVENUE OVER EXPENSES</b>	<b>305,936,611</b>	<b>316,061,036</b>	<b>87,259,680</b>	<b>31,842,742</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>305,936,611</b>	<b>316,061,036</b>	<b>87,259,680</b>	<b>31,842,742</b>