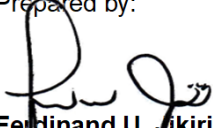




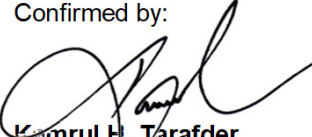
**ASA Philippines Foundation**  
**At a Glance Report**  
( As of May 31, 2018 )

No.	Description	31-May-18	31-May-17	31-May-16	31-May-15
1	Number of Branches	1,059	947	814	657
2	Number of Micro-finance Officer (MFO)	5,311	4,596	3,610	3,013
3	Number of Total Staff	7,583	6,509	5,167	4,204
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,581,924	1,363,521	1,108,412	916,344
6	Client's Savings Balance (PHP)	7,501,202,450	5,284,939,645	3,614,792,680	2,437,886,100
7	Number of Active Borrowers	1,581,924	1,363,521	1,108,412	916,344
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	154,998,521,000	107,133,595,000	72,360,084,000	49,704,871,000
	Target of Collections (cumulative)	140,374,701,434	96,695,750,747	66,056,314,970	45,611,122,839
	Actual Collections (cumulative)	140,256,482,659	96,645,448,522	66,033,796,709	45,602,103,622
	Outstanding Portfolio (PHP)	14,742,038,341	10,488,146,478	6,326,287,291	4,102,767,378
9	Recovery Rate	99.01%	99.37%	99.51%	99.68%
10	Portfolio at risk	0.55%	0.36%	0.25%	0.15%
11	No. of Delinquent A/C.	17,122	8,696	4,356	1,975
12	% of Delinquent A/C.	1.08%	0.64%	0.39%	0.22%
13	Amount of Pastdue (PHP)	118,218,775	50,302,225	22,518,261	9,019,217
14	Amount of Portfolio at Risk (PHP)	81,324,095	38,233,370	15,933,650	6,130,160

Prepared by:

  
**Ferdinand U. Jikiri**  
Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
President



**ASA Philippines Foundation, Inc.**  
*(A Microfinance NGO)*  
**Statements of Financial Position**

**For the Month of:**

	MAY-2018	MAY-2017	MAY-2016	MAY-2015
<b>ASSETS</b>				
Cash on Hand	39,037,026	24,914,625	16,640,390	7,968,291
Cash in Bank - All Branches	703,372,934	288,451,944	362,045,568	221,679,794
Cash in Bank - Central Office	1,175,130,578	441,684,602	474,845,288	361,660,306
<b>Sub-total of Cash and Cash in Bank</b>	<b>1,917,540,538</b>	<b>755,051,171</b>	<b>853,531,246</b>	<b>591,308,391</b>
<b>Loans Receivables - Principal</b>	<b>14,742,038,341</b>	<b>10,488,146,478</b>	<b>6,326,287,291</b>	<b>4,102,767,378</b>
Less Allowance for Probable Losses	-737,102,000	-524,407,400	-408,209,310	-471,818,250
<b>Sub-total of Loans Receivables - Net</b>	<b>14,004,936,341</b>	<b>9,963,739,078</b>	<b>5,918,077,981</b>	<b>3,630,949,128</b>
Staff Advance from Salary (with S.C.)	13,198,600	62,642,640	52,147,080	34,214,600
Staff Advance from Motorcycle (with S.C.)	95,967,550	79,190,600	52,392,900	46,464,700
Special Advance	22,583,771	6,112,022	1,350,296	449,677
Cash Advance to Staff	3,011,557	3,681,969	2,941,330	1,697,159
Others	9,933,348	8,454,220	2,195,528	5,015,356
<b>Sub-total of Other Receivables</b>	<b>144,694,826</b>	<b>160,081,451</b>	<b>111,027,134</b>	<b>87,841,492</b>
Office Building	65,678,584	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	231,755,843	190,954,745	144,972,289	102,698,371
Office Equipments	32,376,400	29,826,553	25,904,553	11,308,773
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-181,125,614	-132,093,747	-93,039,201	-66,466,494
<b>Sub-total of Property and Equipment</b>	<b>148,685,213</b>	<b>154,366,135</b>	<b>143,516,225</b>	<b>113,219,234</b>
Rental Deposit	30,113,587	24,215,933	18,877,596	13,936,410
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>30,113,587</b>	<b>24,215,933</b>	<b>18,877,596</b>	<b>13,936,410</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>16,245,970,505</b>	<b>11,057,453,768</b>	<b>7,045,030,182</b>	<b>4,437,254,655</b>
<b>LIABILITIES AND FUND BALANCE:</b>				
Clients' CBU	6,456,676,610	4,495,599,395	3,023,199,070	2,011,363,320
Clients' LCBU	1,044,525,840	789,340,250	591,593,610	426,522,780
<b>Sub-total of Microsavings</b>	<b>7,501,202,450</b>	<b>5,284,939,645</b>	<b>3,614,792,680</b>	<b>2,437,886,100</b>
Long-Term Financing	1,937,000,000	1,000,000,000	200,000,000	75,000,000
Short-Term Financing	200,000,000	270,000,000	539,000,000	302,450,000
BPSF	741,374,540	654,720,810	478,424,120	347,011,530
Post Employment Benefit Payable	604,474,145	371,858,230	206,471,200	119,941,900
Staff Benevolent Fund	205,294,770	175,065,060	93,953,320	86,402,350
Accounts Payable	103,837,794	71,471,187	250,942,942	167,861,220
Due to HO / Branches	0	0	0	0
Accrued Expenses	651,918,709	586,405,002	526,802,953	224,210,791
<b>Sub-total of Other Liabilities</b>	<b>4,443,899,958</b>	<b>3,129,520,289</b>	<b>2,295,594,535</b>	<b>1,322,877,791</b>
<b>TOTAL LIABILITIES</b>	<b>11,945,102,408</b>	<b>8,414,459,934</b>	<b>5,910,387,215</b>	<b>3,760,763,891</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-24,340,000	-195,500	-27,566,100	11,195,000
Generated Fund - Previous Year	3,631,644,914	2,212,476,287	886,317,933	563,067,665
Generated Fund - Current Year	652,203,183	389,353,047	234,531,134	60,868,099
<b>FUND BALANCE</b>	<b>4,300,868,097</b>	<b>2,642,993,834</b>	<b>1,134,642,967</b>	<b>676,490,764</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>16,245,970,505</b>	<b>11,057,453,768</b>	<b>7,045,030,182</b>	<b>4,437,254,655</b>
	0.00	0.00	0.00	0.00



**ASA Philippines Foundation, Inc.**  
*(A Microfinance NGO)*  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN -MAY 2018</b>	<b>JAN-MAY 2017</b>	<b>JAN-MAY 2016</b>	<b>JAN-MAY 2015</b>
<b>REVENUE</b>				
Gross Revenue from Loan	2,999,353,059	2,105,719,801	1,413,856,817	891,987,138
Less: Rebates	-473,803,341	-180,658,837	-27,628,257	-8,830,560
<b>Sub-total of Revenue from Microfinance Loans</b>	<b>2,525,549,718</b>	<b>1,925,060,964</b>	<b>1,386,228,560</b>	<b>883,156,578</b>
Interest from Bank Deposits	2,823,883	2,082,754	981,195	874,194
Membership Contribution	20,337,900	0	0	0
Recovery of Written-Off Accounts	1,247,850	481,620	379,332	198,644
Miscellaneous	7,297,744	6,262,680	4,232,298	5,818,260
<b>Sub-total of Other Revenue</b>	<b>31,707,377</b>	<b>8,827,054</b>	<b>5,592,825</b>	<b>6,891,098</b>
<b>TOTAL REVENUE</b>	<b>2,557,257,095</b>	<b>1,933,888,018</b>	<b>1,391,821,385</b>	<b>890,047,676</b>
<b>EXPENSES</b>				
Finance Cost	45,212,995	25,192,638	11,880,233	5,990,363
Personnel Related Cost	665,947,109	513,223,691	378,263,770	288,950,116
Transportation and Other Travel Expenses	112,260,085	112,593,385	91,072,257	64,730,734
Staff Development and Conferences	25,581,665	19,819,669	18,939,918	13,945,005
Clients Community Services	107,977,010	0	0	0
Taxes and Licenses	28,381,788	19,675,241	15,136,738	11,251,422
Staff Benevolent Funds	4,597,350	4,063,620	3,340,900	2,711,730
Stationaries and Office Supplies	29,750,790	28,756,103	19,822,234	8,169,130
Rent	63,868,176	51,121,594	38,983,587	30,012,727
Utilities (Light and Water)	15,051,786	12,302,923	7,456,272	4,878,564
Communication and Postage	26,531,456	17,873,614	10,183,110	4,419,824
Repairs and Maintenance	41,966,459	33,859,921	25,954,315	13,221,657
Insurance Expense	430,762	3,519,862	418,827	26,499
Information Technology Expenses	761,600	0	0	0
General Support Services	3,000	0	0	0
Representation	64,981	127,704	85,447	75,675
Bank Charges / FT Cost	1,136,128	440,629	367,797	212,265
Consultancy and Professional Fees	6,221,642	18,603,524	1,799,942	1,005,628
Publication and Subscription	75,800	0	0	0
Association and Membership Dues	560,361	555,209	533,706	253,042
Research and Development	9,036	0	0	0
Depreciation	0	0	0	0
Miscellaneous	7,397,257	6,670,465	5,219,390	4,195,321
<b>Other Operating and Administrative Expenses</b>	<b>1,183,787,236</b>	<b>868,399,792</b>	<b>629,458,443</b>	<b>454,049,702</b>
<b>Provision for Unspent Expenses</b>	<b>600,000,000</b>	<b>550,000,000</b>	<b>500,000,000</b>	<b>174,450,790</b>
<b>Provision for Loan Loss</b>	<b>69,293,655</b>	<b>82,388,100</b>	<b>0</b>	<b>196,048,010</b>
<b>Grants and Donation</b>	<b>460,000</b>	<b>110,000</b>	<b>15,000</b>	<b>4,631,075</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>1,853,540,891</b>	<b>1,500,897,892</b>	<b>1,129,473,443</b>	<b>829,179,577</b>
<b>Gross Receipt Tax</b>	<b>51,513,021</b>	<b>43,637,079</b>	<b>27,816,808</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>1,905,053,912</b>	<b>1,544,534,971</b>	<b>1,157,290,251</b>	<b>829,179,577</b>
<b>REVENUE OVER EXPENSES</b>	<b>652,203,183</b>	<b>389,353,047</b>	<b>234,531,134</b>	<b>60,868,099</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>652,203,183</b>	<b>389,353,047</b>	<b>234,531,134</b>	<b>60,868,099</b>