



**ASA Philippines Foundation**  
**At a Glance Report**  
 ( As of April 30, 2017 )

No.	Description	30-Apr-17	30-Apr-16	30-Apr-15	30-Apr-14
1	Number of Branches	925	800	648	565
2	Number of Micro-finance Officer (MFO)	4,423	3,448	2,952	2,539
3	Number of Total Staff	6,287	4,950	4,114	3,542
4	Number of Provinces Covered	82	82	81	81
5	Total Number of Clients	1,334,676	1,096,960	894,994	727,071
6	Client's Savings Balance (PHP)	4,988,828,610	3,451,409,310	2,358,788,480	1,749,659,940
7	Number of Active Borrowers	1,334,676	1,096,960	894,994	727,071
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	103,082,370,000	69,986,741,000	48,186,776,000	33,868,294,000
	Target of Collections (cumulative)	93,362,484,552	63,916,523,923	44,286,643,575	31,063,800,564
	Actual Collections (cumulative)	93,322,039,277	63,902,585,096	44,279,867,531	31,057,012,303
	Outstanding Portfolio (PHP)	9,760,330,723	6,084,155,904	3,906,908,469	2,811,281,697
9	Recovery Rate	99.49%	99.69%	99.76%	99.66%
10	Portfolio at risk	0.33%	0.16%	0.12%	0.16%
11	No. of Delinquent A/C.	7,460	2,856	1,495	1,812
12	% of Delinquent A/C.	0.56%	0.26%	0.17%	0.25%
13	Amount of Pastdue (PHP)	40,445,275	13,938,827	6,776,044	6,788,261
14	Amount of Portfolio at Risk (PHP)	32,351,980	9,756,920	4,528,010	4,594,550

Prepared by:

**Ferdinand U. Jikiri**  
**Comptroller of MIS**

Confirmed by:

**Kamrul H. Tarafder**  
**President**



**ASA Philippines Foundation**  
**COMPARATIVE BALANCE SHEET**

**For the month end:**  
**ASSETS & PROPERTY:**

	APR-2017	APR-2016	APR-2015	APR-2014
Cash on Hand	17,227,959	15,293,635	7,307,896	4,997,651
Cash in Bank (Branches)	467,684,252	400,732,058	278,818,433	237,927,171
Cash in Bank (Head Office)	515,243,497	346,815,908	329,516,009	300,568,384
<b>Sub-total of Cash &amp; Bank</b>	<b>1,000,155,708</b>	<b>762,841,601</b>	<b>615,642,338</b>	<b>543,493,206</b>
<b>Loan Outstanding (Principal)</b>	<b>9,760,330,723</b>	<b>6,084,155,904</b>	<b>3,906,908,469</b>	<b>2,811,281,697</b>
Less Reserved for Loan Loss	-488,016,600	-408,209,310	-449,294,470	-323,297,410
<b>Net Loan Outstanding</b>	<b>9,272,314,123</b>	<b>5,675,946,594</b>	<b>3,457,613,999</b>	<b>2,487,984,287</b>
Office Building	65,678,584	65,678,584	65,678,584	12,798,139
Office Building Improvements	0	0	0	0
Furniture and Fixtures:	186,049,227	139,995,704	99,288,808	72,918,047
Equipments & Vehicles	29,724,553	25,904,553	11,308,773	7,632,146
Less Accumulated Depreciation	-132,093,747	-93,039,201	-66,466,494	-49,298,800
<b>Sub-total of Property and Equipments</b>	<b>149,358,617</b>	<b>138,539,640</b>	<b>109,809,671</b>	<b>44,049,532</b>
<b>Other Receivables:</b>				
Staff Advance from Salary	60,494,480	48,522,520	31,957,400	0
Staff Advance from Motorcycle	76,537,100	51,546,500	46,151,300	46,904,800
Special Advance	6,681,821	1,100,949	611,114	19,371,568
Cash Advance to Staff	2,066,158	2,722,986	1,268,502	1,206,558
Office Rental Deposit	23,212,547	18,248,396	13,323,410	10,453,375
Others	7,949,043	2,173,645	4,987,853	996,027
<b>Sub-total of Other Receivables</b>	<b>176,941,149</b>	<b>124,314,996</b>	<b>98,299,579</b>	<b>78,932,328</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS &amp; PROPERTIES</b>	<b>10,598,769,597</b>	<b>6,701,642,831</b>	<b>4,281,365,587</b>	<b>3,154,459,353</b>
<b>LIABILITIES &amp; CAPITAL:</b>				
Client's CBU (Savings)	4,220,320,550	2,875,861,370	1,945,304,440	1,452,271,520
Client's LCBU (Savings)	768,508,060	575,547,940	413,484,040	297,388,420
<b>Sub-total of Client's CBU</b>	<b>4,988,828,610</b>	<b>3,451,409,310</b>	<b>2,358,788,480</b>	<b>1,749,659,940</b>
BPSF	638,992,920	489,638,510	337,191,100	216,472,985
Staff CBU	0	62,965,130	48,218,267	34,639,920
Staff Cash Bond	0	133,949,430	99,131,300	73,832,660
Retirement Benefit Obligation	374,817,800	206,512,700	119,941,900	85,318,000
Staff Benevolent Fund	175,846,490	94,494,770	85,899,600	62,282,420
Accounts Payable	62,469,384	29,497,294	17,076,536	8,514,338
Due to HO/ Branches	0	0	0	0
Accrued Expenses	478,567,600	426,872,844	174,112,643	79,126,508
Short-Term Financing	290,000,000	546,000,000	307,450,000	261,500,000
Corporate Notes	1,000,000,000	200,000,000	75,000,000	75,000,000
<b>Sub-total of Other Liabilities</b>	<b>3,020,694,194</b>	<b>2,189,930,678</b>	<b>1,264,021,346</b>	<b>896,686,831</b>
<b>Total Liabilities</b>	<b>8,009,522,804</b>	<b>5,641,339,988</b>	<b>3,622,809,826</b>	<b>2,646,346,771</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Income	-195,500	-27,566,100	11,195,000	10,436,000
Income Over Exp Previous Year	2,212,476,215	886,317,933	563,067,665	456,515,924
Income Over Exp this Year	335,606,078	160,191,010	42,933,096	-199,342
<b>Total Equity or Fund Balance</b>	<b>2,589,246,793</b>	<b>1,060,302,843</b>	<b>658,555,761</b>	<b>508,112,582</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>10,598,769,597</b>	<b>6,701,642,831</b>	<b>4,281,365,587</b>	<b>3,154,459,353</b>
	0	0	0	0



**ASA Philippines Foundation**  
**COMPARATIVE INCOME STATEMENT**

**For the Period:**

**INCOME:**

**Service Charge Collection**

Service Charge from Loan

Less: Rebates

**Sub Total**

**Other Income**

Interest from Bank A/C.

Bad Debt Collection

Misc.

**Sub Total**

**GROSS INCOME**

**EXPENSES**

**Financing Expenses & Donation:**

Interest on CBU & Cashbond

Interest on Borrowed Funds

**Sub Total**

**Salaries and Other Employee Benefits:**

Basic Pay

De Minimis

Employer's Contribution

Staff Retirement Benefits

**Sub Total**

**Other Operating Expenses:**

Staff Benevolent Funds

Office Rental

Light & Water

Fuel & Lubricants

Travel & Transportation

Repairing & Maintenance

Postage & Telephone

Office Supplies & Xerox

Staff Development & Conference

Clients' Training

Representation

Bank Charges

City/Municipality Taxes and Licenses

Insurance Fees

Professional Fees

IT Expenses

Association Dues and Membership Fees

Miscellaneous

**Sub Total**

**Provision for Unspent Expenses**

**Loan Loss Provision**

**Depreciation**

**Grants and Donation**

**Taxes to BIR**

**TOTAL EXPENSES**

**NET INCOME**

	<b>JAN-APR 2017</b>	<b>JAN-APR 2016</b>	<b>JAN-APR 2015</b>	<b>JAN-APR 2014</b>
<b>Service Charge Collection</b>				
Service Charge from Loan	1,598,506,621	1,098,394,055	696,453,729	453,912,780
Less: Rebates	-60,428,737	-19,107,082	-6,818,725	-4,709,484
<b>Sub Total</b>	<b>1,538,077,884</b>	<b>1,079,286,973</b>	<b>689,635,004</b>	<b>449,203,296</b>
<b>Other Income</b>				
Interest from Bank A/C.	1,459,087	762,773	694,511	589,496
Bad Debt Collection	437,240	364,072	170,794	358,676
Misc.	4,815,681	3,433,667	5,061,033	3,579,700
<b>Sub Total</b>	<b>6,712,008</b>	<b>4,560,512</b>	<b>5,926,338</b>	<b>4,527,872</b>
<b>GROSS INCOME</b>	<b>1,544,789,892</b>	<b>1,083,847,485</b>	<b>695,561,342</b>	<b>453,731,168</b>
<b>EXPENSES</b>				
<b>Financing Expenses &amp; Donation:</b>				
Interest on CBU & Cashbond	0	0	0	0
Interest on Borrowed Funds	19,398,263	9,240,464	4,115,571	4,497,607
<b>Sub Total</b>	<b>19,398,263</b>	<b>9,240,464</b>	<b>4,115,571</b>	<b>4,497,607</b>
<b>Salaries and Other Employee Benefits:</b>				
Basic Pay	327,239,123	240,955,937	180,979,522	146,378,351
De Minimis	40,170,217	36,570,440	22,714,418	13,036,387
Employer's Contribution	30,746,656	22,777,615	17,900,417	14,677,538
Staff Retirement Benefits	0	0	0	0
<b>Sub Total</b>	<b>398,155,996</b>	<b>300,303,992</b>	<b>221,594,357</b>	<b>174,092,276</b>
<b>Other Operating Expenses:</b>				
Staff Benevolent Funds	3,185,870	2,643,150	2,154,150	1,833,000
Office Rental	39,766,846	30,597,437	23,750,487	20,659,944
Light & Water	9,385,765	5,745,179	3,669,619	2,854,813
Fuel & Lubricants	18,468	18,631	33,443	29,138
Travel & Transportation	89,933,512	72,050,008	48,664,272	48,841,619
Repairing & Maintenance	27,415,738	21,375,701	9,835,734	20,405,488
Postage & Telephone	15,692,424	7,307,788	4,000,301	2,152,615
Office Supplies & Xerox	22,838,673	16,835,902	6,147,309	6,002,315
Staff Development & Conference	14,749,057	14,915,926	11,082,917	10,499,600
Clients' Training	0	0	0	0
Representation	105,779	70,712	60,409	471,135
Bank Charges	266,320	265,557	164,551	156,112
City/Municipality Taxes and Licenses	19,455,470	13,979,461	10,706,511	6,899,060
Insurance Fees	3,519,862	225,796	26,199	107,369
Professional Fees	17,254,291	1,755,211	603,287	1,274,199
IT Expenses	0	0	0	0
Association Dues and Membership Fees	546,755	520,852	244,188	590,512
Miscellaneous	5,519,796	4,133,010	3,325,529	2,533,713
<b>Sub Total</b>	<b>269,654,626</b>	<b>192,440,321</b>	<b>124,468,906</b>	<b>125,310,632</b>
<b>Provision for Unspent Expenses</b>	<b>440,000,000</b>	<b>400,000,000</b>	<b>124,335,290</b>	<b>74,136,330</b>
<b>Loan Loss Provision</b>	<b>45,997,300</b>	<b>0</b>	<b>173,524,230</b>	<b>75,613,920</b>
<b>Depreciation</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grants and Donation</b>	<b>110,000</b>	<b>10,000</b>	<b>4,589,892</b>	<b>279,745</b>
<b>Taxes to BIR</b>	<b>35,867,629</b>	<b>21,661,698</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES</b>	<b>1,209,183,814</b>	<b>923,656,475</b>	<b>652,628,246</b>	<b>453,930,510</b>
<b>NET INCOME</b>	<b>335,606,078</b>	<b>160,191,010</b>	<b>42,933,096</b>	<b>-199,342</b>