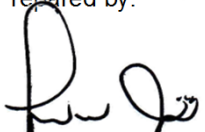




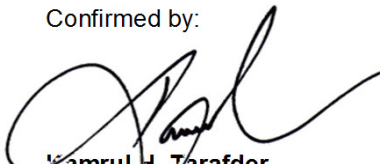
**ASA Philippines Foundation**  
**At a Glance Report**  
 ( As of June 30, 2017 )

No.	Description	30-Jun-17	30-Jun-16	30-Jun-15	30-Jun-14
1	Number of Branches	975	831	680	586
2	Number of Micro-finance Officer (MFO)	4,730	3,853	3,134	2,798
3	Number of Total Staff	6,671	5,445	4,385	3,857
4	Number of Provinces Covered	82	82	82	81
5	Total Number of Clients	1,391,072	1,143,653	936,149	759,850
6	Client's Savings Balance (PHP)	5,524,478,270	3,708,748,390	2,489,481,020	1,824,601,530
7	Number of Active Borrowers	1,391,072	1,143,653	936,149	759,850
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	111,172,570,000	75,119,887,000	51,251,331,000	36,053,158,000
	Target of Collections (cumulative)	99,856,317,089	68,400,069,702	47,051,324,840	33,080,972,655
	Actual Collections (cumulative)	99,799,593,564	68,373,859,267	47,039,162,536	33,069,109,742
	Outstanding Portfolio (PHP)	11,372,976,436	6,746,027,733	4,212,168,464	2,984,048,258
9	Recovery Rate	99.33%	99.46%	99.59%	99.43%
10	Portfolio at risk	0.38%	0.27%	0.19%	0.27%
11	No. of Delinquent A/C.	9,366	5,019	2,636	3,045
12	% of Delinquent A/C.	0.67%	0.44%	0.28%	0.40%
13	Amount of Pastdue (PHP)	56,723,525	26,210,435	12,162,304	11,862,913
14	Amount of Portfolio at Risk (PHP)	42,956,125	18,085,960	8,103,630	7,969,500

Prepared by:

  
**Ferdinand U. Wikiri**  
 Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
 President



**ASA Philippines Foundation**  
**COMPARATIVE BALANCE SHEET**

**For the month end:**  
**ASSETS & PROPERTY:**

	<b>JUN-2017</b>	<b>JUN-2016</b>	<b>JUN-2015</b>	<b>JUN-2014</b>
Cash on Hand	25,272,618	19,186,196	11,001,585	6,311,803
Cash in Bank (Branches)	334,040,053	265,671,281	272,396,102	239,819,205
Cash in Bank (Head Office)	543,929,399	266,137,845	535,083,796	330,101,406
<b>Sub-total of Cash &amp; Bank</b>	<b>903,242,070</b>	<b>550,995,322</b>	<b>818,481,483</b>	<b>576,232,414</b>
<b>Loan Outstanding (Principal)</b>	<b>11,372,976,436</b>	<b>6,746,027,733</b>	<b>4,212,168,464</b>	<b>2,984,048,258</b>
Less Reserved for Loan Loss	-568,648,900	-408,209,310	-484,399,370	-343,165,560
<b>Net Loan Outstanding</b>	<b>10,804,327,536</b>	<b>6,337,818,423</b>	<b>3,727,769,094</b>	<b>2,640,882,698</b>
Office Building	65,678,584	65,678,584	65,678,584	12,798,139
Office Building Improvements	0	0	0	0
Furniture and Fixtures:	195,909,902	149,263,669	107,327,182	78,270,065
Equipments & Vehicles	29,826,553	25,904,553	11,308,773	7,632,146
Less Accumulated Depreciation	-132,093,747	-93,039,201	-66,466,494	-49,298,800
<b>Sub-total of Property and Equipments</b>	<b>159,321,292</b>	<b>147,807,605</b>	<b>117,848,045</b>	<b>49,401,550</b>
<b>Other Receivables:</b>				
Staff Advance from Salary	62,409,300	52,780,940	35,598,900	11,086,400
Staff Advance from Motorcycle	81,560,000	53,176,700	48,532,400	48,948,300
Special Advance	5,899,808	1,271,753	473,868	10,615,644
Cash Advance to Staff	3,140,602	3,187,854	1,929,568	1,357,022
Office Rental Deposit	24,744,503	19,588,896	14,829,614	11,370,623
Others	12,546,008	2,415,705	5,196,942	1,426,166
<b>Sub-total of Other Receivables</b>	<b>190,300,221</b>	<b>132,421,848</b>	<b>106,561,292</b>	<b>84,804,155</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS &amp; PROPERTIES</b>	<b>12,057,191,119</b>	<b>7,169,043,198</b>	<b>4,770,659,914</b>	<b>3,351,320,817</b>
<b>LIABILITIES &amp; CAPITAL:</b>				
Client's CBU (Savings)	4,713,337,130	3,100,935,240	2,049,738,120	1,509,374,700
Client's LCBU (Savings)	811,141,140	607,813,150	439,742,900	315,226,830
<b>Sub-total of Client's CBU</b>	<b>5,524,478,270</b>	<b>3,708,748,390</b>	<b>2,489,481,020</b>	<b>1,824,601,530</b>
BPSF	667,048,400	485,068,854	348,380,170	234,781,900
Staff CBU	0	201,035,760	48,593,000	35,151,070
Staff Cash Bond	0	0	101,540,200	76,127,700
Retirement Benefit Obligation	370,719,760	206,366,800	119,941,900	85,202,300
Staff Benevolent Fund	175,430,100	93,608,370	86,935,900	64,747,220
Accounts Payable	70,236,119	54,099,164	18,042,148	9,308,246
Due to HO/ Branches	0	0	0	0
Accrued Expenses	695,584,996	626,744,588	297,963,986	144,795,829
Short-Term Financing	390,000,000	373,000,000	463,300,000	256,500,000
Corporate Notes	1,500,000,000	200,000,000	100,000,000	75,000,000
<b>Sub-total of Other Liabilities</b>	<b>3,869,019,375</b>	<b>2,239,923,536</b>	<b>1,584,697,304</b>	<b>981,614,265</b>
<b>Total Liabilities</b>	<b>9,393,497,645</b>	<b>5,948,671,926</b>	<b>4,074,178,324</b>	<b>2,806,215,795</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Income	-195,500	-27,566,100	11,195,000	10,436,000
Income Over Exp Previous Year	2,212,476,287	886,317,933	563,067,665	456,515,924
Income Over Exp this Year	410,052,687	320,259,439	80,858,925	36,793,098
<b>Total Equity or Fund Balance</b>	<b>2,663,693,474</b>	<b>1,220,371,272</b>	<b>696,481,590</b>	<b>545,105,022</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>12,057,191,119</b>	<b>7,169,043,198</b>	<b>4,770,659,914</b>	<b>3,351,320,817</b>
	0	0	0	0



**ASA Philippines Foundation**  
**COMPARATIVE INCOME STATEMENT**

**For the Period:**

**INCOME:**

**Service Charge Collection**

Service Charge from Loan

Less: Rebates

**Sub Total**

**Other Income**

Interest from Bank A/C.

Bad Debt Collection

Misc.

**Sub Total**

**GROSS INCOME**

**EXPENSES**

**Financing Expenses & Donation:**

Interest on CBU & Cashbond

Interest on Borrowed Funds

**Sub Total**

**Salaries and Other Employee Benefits:**

Basic Pay

De Minimis

Employer's Contribution

Staff Retirement Benefits

**Sub Total**

**Other Operating Expenses:**

Staff Benevolent Funds

Office Rental

Light & Water

Fuel & Lubricants

Travel & Transportation

Repairing & Maintenance

Postage & Telephone

Office Supplies & Xerox

Staff Development & Conference

Clients' Training

Representation

Bank Charges

City/Municipality Taxes and Licenses

Insurance Fees

Professional Fees

IT Expenses

Association Dues and Membership Fees

Miscellaneous

**Sub Total**

**Provision for Unspent Expenses**

**Loan Loss Provision**

**Depreciation**

**Grants and Donation**

**Taxes to BIR**

**TOTAL EXPENSES**

**NET INCOME**

	<b>JAN-JUN 2017</b>	<b>JAN-JUN 2016</b>	<b>JAN-JUN 2015</b>	<b>JAN-JUN 2014</b>
<b>Service Charge Collection</b>				
Service Charge from Loan	2,605,576,234	1,760,773,209	1,104,601,974	751,326,391
Less: Rebates	-262,561,469	-37,706,275	-11,045,638	-7,646,705
<b>Sub Total</b>	<b>2,343,014,765</b>	<b>1,723,066,934</b>	<b>1,093,556,336</b>	<b>743,679,686</b>
<b>Other Income</b>				
Interest from Bank A/C.	2,213,178	1,292,075	1,078,628	907,614
Bad Debt Collection	533,710	397,372	218,174	396,556
Misc.	7,716,218	5,109,385	6,554,780	5,659,868
<b>Sub Total</b>	<b>10,463,106</b>	<b>6,798,832</b>	<b>7,851,582</b>	<b>6,964,038</b>
<b>GROSS INCOME</b>	<b>2,353,477,871</b>	<b>1,729,865,766</b>	<b>1,101,407,918</b>	<b>750,643,724</b>
<b>EXPENSES</b>				
<b>Financing Expenses &amp; Donation:</b>				
Interest on CBU & Cashbond	0	0	0	0
Interest on Borrowed Funds	30,386,388	14,456,871	6,982,030	6,570,008
<b>Sub Total</b>	<b>30,386,388</b>	<b>14,456,871</b>	<b>6,982,030</b>	<b>6,570,008</b>
<b>Salaries and Other Employee Benefits:</b>				
Basic Pay	562,260,332	372,833,770	284,459,495	225,319,496
De Minimis	55,986,714	54,247,457	38,832,914	20,678,465
Employer's Contribution	49,867,589	35,363,604	27,420,437	22,580,214
Staff Retirement Benefits	0	0	0	0
<b>Sub Total</b>	<b>668,114,635</b>	<b>462,444,831</b>	<b>350,712,846</b>	<b>268,578,175</b>
<b>Other Operating Expenses:</b>				
Staff Benevolent Funds	4,961,920	4,057,850	3,291,080	2,806,600
Office Rental	62,223,614	47,433,935	36,671,653	32,099,568
Light & Water	15,225,549	9,669,823	6,275,874	5,138,781
Fuel & Lubricants	25,425	21,991	45,491	64,242
Travel & Transportation	133,537,406	110,875,764	82,028,371	81,580,171
Repairing & Maintenance	40,720,421	30,977,567	16,825,927	31,672,724
Postage & Telephone	21,482,033	12,816,662	6,535,724	4,149,030
Office Supplies & Xerox	33,790,835	23,361,354	12,249,083	9,936,463
Staff Development & Conference	25,366,353	24,184,145	16,858,369	15,823,945
Clients' Training	0	0	0	0
Representation	127,704	164,851	83,646	479,136
Bank Charges	660,064	449,606	268,539	247,795
City/Municipality Taxes and Licenses	22,954,793	16,414,824	12,399,682	7,813,810
Insurance Fees	3,567,118	420,928	29,339	123,944
Professional Fees	19,758,695	2,648,003	1,273,955	1,674,961
IT Expenses	0	0	0	0
Association Dues and Membership Fees	634,432	546,059	262,796	621,320
Miscellaneous	9,121,930	6,247,160	4,999,858	4,018,138
<b>Sub Total</b>	<b>394,158,292</b>	<b>290,290,522</b>	<b>200,099,387</b>	<b>198,250,628</b>
<b>Provision for Unspent Expenses</b>	<b>660,000,000</b>	<b>600,000,000</b>	<b>248,230,790</b>	<b>142,040,000</b>
<b>Loan Loss Provision</b>	<b>126,629,600</b>	<b>0</b>	<b>208,629,130</b>	<b>95,482,070</b>
<b>Depreciation</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grants and Donation</b>	<b>12,110,000</b>	<b>7,842,625</b>	<b>5,894,810</b>	<b>2,929,745</b>
<b>Taxes to BIR</b>	<b>52,026,269</b>	<b>34,571,478</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES</b>	<b>1,943,425,184</b>	<b>1,409,606,327</b>	<b>1,020,548,993</b>	<b>713,850,626</b>
<b>NET INCOME</b>	<b>410,052,687</b>	<b>320,259,439</b>	<b>80,858,925</b>	<b>36,793,098</b>