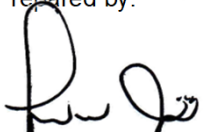




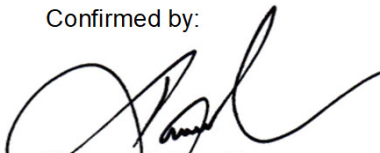
ASA Philippines Foundation
At a Glance Report
 (As of August 31, 2017)

No.	Description	31-Aug-17	31-Aug-16	31-Aug-15	31-Aug-14
1	Number of Branches	1,000	850	700	600
2	Number of Micro-finance Officer (MFO)	5,073	4,126	3,324	2,910
3	Number of Total Staff	7,114	5,830	4,621	4,003
4	Number of Provinces Covered	82	82	82	81
5	Total Number of Clients	1,458,847	1,218,522	1,000,953	804,261
6	Client's Savings Balance (PHP)	5,878,003,970	3,917,680,590	2,616,118,430	1,877,483,870
7	Number of Active Borrowers	1,458,847	1,218,522	1,000,953	804,261
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	118,822,264,000	80,754,963,000	54,744,641,000	38,305,285,000
	Target of Collections (cumulative)	106,870,349,387	73,210,906,156	50,035,375,063	35,175,821,124
	Actual Collections (cumulative)	106,791,849,137	73,176,665,655	50,019,311,280	35,159,883,602
	Outstanding Portfolio (PHP)	12,030,414,863	7,578,297,345	4,725,329,720	3,145,401,398
9	Recovery Rate	99.17%	99.34%	99.51%	99.29%
10	Portfolio at risk	0.49%	0.31%	0.23%	0.34%
11	No. of Delinquent A/C.	12,213	6,076	3,457	4,024
12	% of Delinquent A/C.	0.84%	0.50%	0.35%	0.50%
13	Amount of Pastdue (PHP)	78,500,250	34,240,501	16,063,783	15,937,522
14	Amount of Portfolio at Risk (PHP)	58,867,115	23,593,968	10,712,820	10,701,950

Prepared by:


Ferdinand U. Wikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation
COMPARATIVE BALANCE SHEET

For the month end:
ASSETS & PROPERTY:

	AUG-2017	AUG-2016	AUG-2015	AUG-2014
Cash on Hand	25,831,168	22,534,295	10,152,002	7,080,182
Cash in Bank (Branches)	652,271,934	301,363,775	163,862,672	249,770,078
Cash in Bank (Head Office)	405,551,932	238,145,493	473,996,702	324,861,418
Sub-total of Cash & Bank	1,083,655,034	562,043,563	648,011,376	581,711,678
Loan Outstanding (Principal)	12,030,414,863	7,578,297,345	4,725,329,720	3,145,401,398
Less Reserved for Loan Loss	-601,520,800	-408,209,310	-543,412,910	-361,721,150
Net Loan Outstanding	11,428,894,063	7,170,088,035	4,181,916,810	2,783,680,248
Office Building	65,678,584	65,678,584	65,678,584	12,798,139
Office Building Improvements	0	0	0	0
Furniture and Fixtures:	207,485,170	157,199,449	115,200,875	82,167,673
Equipments & Vehicles	31,765,853	25,904,553	11,397,978	7,632,146
Less Accumulated Depreciation	-132,093,747	-93,039,201	-66,466,494	-49,298,800
Sub-total of Property and Equipments	172,835,860	155,743,385	125,810,943	53,299,158
Other Receivables:				
Staff Advance from Salary	63,770,400	39,581,160	39,059,100	23,720,100
Staff Advance from Motorcycle	98,244,550	71,310,350	52,885,700	54,191,000
Special Advance	5,785,824	3,179,185	643,514	3,254,467
Cash Advance to Staff	5,157,909	3,176,006	2,225,011	2,150,804
Office Rental Deposit	25,858,706	20,374,796	14,741,948	11,785,853
Others	12,848,295	2,762,876	1,097,950	1,397,623
Sub-total of Other Receivables	211,665,684	140,384,373	110,653,223	96,499,847
Due from HO/Branches	0	0	0	0
TOTAL ASSETS & PROPERTIES	12,897,050,641	8,028,259,356	5,066,392,352	3,515,190,931
LIABILITIES & CAPITAL:				
Client's CBU (Savings)	5,020,854,940	3,278,547,000	2,149,987,020	1,544,902,790
Client's LCBU (Savings)	857,149,030	639,133,590	466,131,410	332,581,080
Sub-total of Client's CBU	5,878,003,970	3,917,680,590	2,616,118,430	1,877,483,870
BPSF	685,251,680	493,989,310	354,179,310	268,956,690
Staff CBU	0	0	50,124,310	36,491,179
Staff Cash Bond	0	0	105,617,520	78,835,400
Retirement Benefit Obligation	360,989,566	205,686,400	119,704,200	84,971,900
Staff Benevolent Fund	175,404,950	121,037,340	87,567,530	65,299,700
Accounts Payable	75,408,719	74,042,227	24,577,182	9,703,987
Due to HO/ Branches	0	0	0	0
Accrued Expenses	915,051,722	800,000,000	401,519,286	210,830,416
Short-Term Financing	370,000,000	1,006,000,000	569,900,000	313,500,000
Corporate Notes	1,500,000,000	0	0	0
Sub-total of Other Liabilities	4,082,106,637	2,700,755,277	1,713,189,338	1,068,589,272
Total Liabilities	9,960,110,607	6,618,435,867	4,329,307,768	2,946,073,142
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Income	-195,500	-27,566,100	11,195,000	10,436,000
Income Over Exp Previous Year	2,212,476,287	886,317,933	563,067,665	456,515,924
Income Over Exp this Year	683,299,247	509,711,656	121,461,919	60,805,865
Total Equity or Fund Balance	2,936,940,034	1,409,823,489	737,084,584	569,117,789
TOTAL LIABILITIES & FUND BALANCE	12,897,050,641	8,028,259,356	5,066,392,352	3,515,190,931
	0	0	0	0



ASA Philippines Foundation
COMPARATIVE INCOME STATEMENT

For the Period:

INCOME:

Service Charge Collection

Service Charge from Loan

Less: Rebates

Sub Total

Other Income

Interest from Bank A/C.

Bad Debt Collection

Misc.

Sub Total

GROSS INCOME

EXPENSES

Financing Expenses & Donation:

Interest on CBU & Cashbond

Interest on Borrowed Funds

Sub Total

Salaries and Other Employee Benefits:

Basic Pay

De Minimis

Employer's Contribution

Staff Retirement Benefits

Sub Total

Other Operating Expenses:

Staff Benevolent Funds

Office Rental

Light & Water

Fuel & Lubricants

Travel & Transportation

Repairing & Maintenance

Postage & Telephone

Office Supplies & Xerox

Staff Development & Conference

Clients' Training

Representation

Bank Charges

City/Municipality Taxes and Licenses

Insurance Fees

Professional Fees

IT Expenses

Association Dues and Membership Fees

Miscellaneous

Sub Total

Provision for Unspent Expenses

Loan Loss Provision

Depreciation

Grants and Donation

Taxes to BIR

TOTAL EXPENSES

NET INCOME

	JAN-AUG 2017	JAN-AUG 2016	JAN-AUG 2015	JAN-AUG 2014
Service Charge Collection				
Service Charge from Loan	3,699,190,736	2,472,113,956	1,544,949,280	1,037,205,331
Less: Rebates	-427,993,139	-60,314,223	-15,443,821	-10,540,965
Sub Total	3,271,197,597	2,411,799,733	1,529,505,459	1,026,664,366
Other Income				
Interest from Bank A/C.	2,699,130	1,576,797	1,672,190	1,236,487
Bad Debt Collection	623,920	410,412	236,723	427,707
Misc.	10,857,798	4,265,966	8,187,023	7,966,770
Sub Total	14,180,848	6,253,175	10,095,936	9,630,964
GROSS INCOME	3,285,378,445	2,418,052,908	1,539,601,395	1,036,295,330
EXPENSES				
Financing Expenses & Donation:				
Interest on CBU & Cashbond	0	0	0	0
Interest on Borrowed Funds	44,720,695	17,832,718	9,711,891	8,545,882
Sub Total	44,720,695	17,832,718	9,711,891	8,545,882
Salaries and Other Employee Benefits:				
Basic Pay	772,448,497	517,823,527	365,469,848	307,323,068
De Minimis	72,085,915	71,268,314	54,705,381	28,484,726
Employer's Contribution	70,116,792	49,390,934	37,698,207	30,965,017
Staff Retirement Benefits	0	0	0	0
Sub Total	914,651,204	638,482,775	457,873,436	366,772,811
Other Operating Expenses:				
Staff Benevolent Funds	6,871,170	5,763,800	4,505,280	3,839,600
Office Rental	85,168,696	65,012,533	50,067,331	43,785,893
Light & Water	21,167,087	14,766,371	9,027,491	7,551,145
Fuel & Lubricants	29,586	31,602	52,578	70,182
Travel & Transportation	176,259,831	151,359,156	118,250,960	115,971,180
Repairing & Maintenance	55,174,503	40,586,485	24,735,836	40,705,444
Postage & Telephone	29,663,648	20,684,900	8,932,618	5,671,374
Office Supplies & Xerox	45,105,837	29,007,441	16,288,069	15,717,445
Staff Development & Conference	36,860,549	35,367,932	24,599,675	23,719,110
Clients' Training	0	0	0	0
Representation	139,839	188,454	103,191	494,896
Bank Charges	893,474	646,964	408,333	313,154
City/Municipality Taxes and Licenses	23,449,916	18,989,004	13,098,534	8,392,577
Insurance Fees	3,567,218	423,063	30,889	124,784
Professional Fees	23,086,869	3,517,047	1,473,931	1,890,947
IT Expenses	0	0	0	0
Association Dues and Membership Fees	867,821	881,112	495,604	896,102
Miscellaneous	12,109,299	8,527,729	9,369,023	5,638,534
Sub Total	520,415,343	395,753,593	281,439,343	274,782,367
Provision for Unspent Expenses	880,000,000	800,000,000	396,740,790	208,391,000
Loan Loss Provision	159,501,500	0	267,642,670	114,037,660
Depreciation	0	0	0	0
Grants and Donation	12,136,000	7,942,625	4,731,346	2,959,745
Taxes to BIR	70,654,456	48,329,541	0	0
TOTAL EXPENSES	2,602,079,198	1,908,341,252	1,418,139,476	975,489,465
NET INCOME	683,299,247	509,711,656	121,461,919	60,805,865