




**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

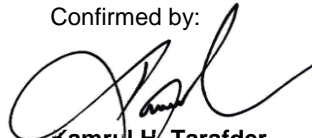
( As of February 28, 2021 )

No.	Description	28-Feb-21	29-Feb-20	28-Feb-19	28-Feb-18
1	Number of Branches	1,683	1,677	1,300	1,029
2	# of Microfinance Officers (MFOs)	6,905	6,712	6,261	5,061
3	Number of Total Staff	10,146	10,092	8,868	7,170
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,846,304	1,881,236	1,773,285	1,547,019
6	Clients' Savings Balance (PHP)	11,552,094,000	10,926,585,560	9,047,980,640	6,949,454,092
7	Number of Active Borrowers	1,846,304	1,881,236	1,773,285	1,547,019
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	323,287,392,000	272,176,378,000	199,696,456,000	141,471,338,000
	Target Collections (cumulative)	303,740,747,282	250,713,389,849	182,137,004,123	128,329,931,410
	Actual Collections (cumulative)	300,393,927,892	250,535,736,299	182,018,205,298	128,262,536,335
	Outstanding Portfolio (PHP)	22,893,464,108	21,640,641,701	17,678,250,702	13,208,801,665
9	Recovery Rate	84.10%	99.07%	99.24%	99.43%
10	Portfolio At Risk	10.74%	0.71%	0.56%	0.42%
11	No. of Delinquent Accounts	389,630	25,391	18,032	11,285
12	% of Delinquent Accounts	21.10%	1.35%	1.02%	0.73%
13	Amount of Past Due (PHP)	3,346,819,390	177,653,550	118,798,825	67,395,075
14	Amount of Portfolio At Risk (PHP)	2,459,089,108	154,557,695	98,467,099	56,117,498

Prepared by:

  
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 Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
 President



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Financial Position**

<b>For the Month of:</b>	<b>FEB-2021</b>	<b>FEB-2020</b>	<b>FEB-2019</b>	<b>FEB-2018</b>
<b>ASSETS</b>				
Cash on Hand	44,830,637	54,986,633	51,566,785	39,211,348
Cash in Bank - All Branches	1,367,727,801	1,267,858,005	1,013,271,581	902,050,271
Cash in Bank - Central Office	2,572,912,839	2,098,730,354	1,167,392,670	1,147,873,489
<b>Sub-total of Cash and Cash in Bank</b>	<b>3,985,471,277</b>	<b>3,421,574,992</b>	<b>2,232,231,036</b>	<b>2,089,135,108</b>
<b>Loans Receivables - Principal</b>	<b>22,893,464,108</b>	<b>21,640,641,701</b>	<b>17,678,250,702</b>	<b>13,208,801,665</b>
Less Allowance for Probable Losses	-3,394,597,720	-1,139,339,250	-883,912,600	-672,005,100
<b>Sub-total of Loans Receivables - Net</b>	<b>19,498,866,388</b>	<b>20,501,302,451</b>	<b>16,794,338,102</b>	<b>12,536,796,565</b>
Staff Advance from Salary (with S.C.)	0	0	725,500	32,330,000
Staff Advance from Motorcycle (with S.C.)	1,350,250	17,110,600	85,580,920	94,325,050
Special Advance	8,106,778	9,696,957	9,050,519	21,403,695
Cash Advance to Staff	4,289,750	3,304,224	3,089,318	2,132,367
Others	2,889,131	7,731,788	7,827,922	9,579,237
<b>Sub-total of Other Receivables</b>	<b>16,635,909</b>	<b>37,843,569</b>	<b>106,274,179</b>	<b>159,770,349</b>
Office Building	111,787,635	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	394,423,362	368,822,953	297,681,730	221,443,323
Office Equipments	34,191,670	34,191,670	33,432,028	31,857,246
Transportation Equipments	9,115,000	9,115,000	1,639,000	0
Less Accum. Depreciation	-371,723,190	-300,148,252	-236,982,106	-181,125,614
<b>Sub-total of Property and Equipment</b>	<b>177,794,477</b>	<b>177,659,955</b>	<b>161,449,236</b>	<b>137,853,539</b>
Rental Deposit	40,715,757	39,281,135	36,502,276	28,242,701
Other Assets	1,304,135	0	0	0
<b>Sub-total of Other Assets</b>	<b>42,019,892</b>	<b>39,281,135</b>	<b>36,502,276</b>	<b>28,242,701</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>23,720,787,943</b>	<b>24,177,662,102</b>	<b>19,330,794,829</b>	<b>14,951,798,262</b>
<b>LIABILITIES AND FUND BALANCE:</b>				
Clients' CBU	10,088,770,680	9,515,839,270	7,820,239,380	5,961,920,582
Clients' LCBU	1,463,323,320	1,410,746,290	1,227,741,260	987,533,510
<b>Sub-total of Microsavings</b>	<b>11,552,094,000</b>	<b>10,926,585,560</b>	<b>9,047,980,640</b>	<b>6,949,454,092</b>
Long-Term Financing	1,057,008,333	1,133,000,000	1,649,000,000	2,000,000,000
Short-Term Financing	12,500,000	0	207,500,000	200,000,000
BPSF	0	0	290,486,058	711,011,970
Post Employment Benefit Payable	1,012,493,743	1,421,703,888	634,426,372	612,878,086
Staff Benevolent Fund	281,087,600	280,328,550	253,610,640	204,944,130
Accounts Payable	242,964,846	196,986,417	127,245,668	91,991,622
Due to HO / Branches	0	0	0	0
Accrued Expenses	463,087,766	745,129,796	368,461,967	297,102,868
<b>Sub-total of Other Liabilities</b>	<b>3,069,142,288</b>	<b>3,777,148,651</b>	<b>3,530,730,705</b>	<b>4,117,928,676</b>
<b>TOTAL LIABILITIES</b>	<b>14,621,236,288</b>	<b>14,703,734,211</b>	<b>12,578,711,345</b>	<b>11,067,382,768</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	114,755,800	-527,271,500	86,383,900	-24,340,000
Generated Fund - Previous Year	8,516,376,127	9,549,844,441	6,206,891,419	3,631,644,914
Generated Fund - Current Year	427,059,728	409,994,950	417,448,165	235,750,580
<b>FUND BALANCE</b>	<b>9,099,551,655</b>	<b>9,473,927,891</b>	<b>6,752,083,484</b>	<b>3,884,415,494</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>23,720,787,943</b>	<b>24,177,662,102</b>	<b>19,330,794,829</b>	<b>14,951,798,262</b>
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**ASA Philippines Foundation, Inc.**  
*(A Microfinance NGO)*  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-FEB 2021</b>	<b>JAN-FEB 2020</b>	<b>JAN-FEB 2019</b>	<b>JAN-FEB 2018</b>
<b>REVENUE</b>				
Gross Revenue from Loan	1,665,693,046	1,882,246,132	1,488,090,425	1,095,326,828
Less: Rebates	-137,505,241	-304,226,080	-233,396,856	-165,171,803
<b>Sub-total of Revenue from Microfinance Loans</b>	<b>1,528,187,805</b>	<b>1,578,020,052</b>	<b>1,254,693,569</b>	<b>930,155,025</b>
Interest from Bank Deposits	1,462,798	5,019,236	5,795,955	770,547
Membership Contribution	8,474,450	9,493,450	8,936,050	0
Recovery of Written-Off Accounts	15,953,115	3,503,420	2,063,715	691,565
Miscellaneous	670,132	1,390,827	2,158,507	3,156,829
<b>Sub-total of Other Revenue</b>	<b>26,560,495</b>	<b>19,406,933</b>	<b>18,954,227</b>	<b>4,618,941</b>
<b>TOTAL REVENUE</b>	<b>1,554,748,300</b>	<b>1,597,426,985</b>	<b>1,273,647,796</b>	<b>934,773,966</b>
<b>EXPENSES</b>				
Finance Cost	7,063,184	10,684,968	16,834,573	16,716,668
Personnel Related Cost	361,431,515	361,979,934	317,165,708	261,118,049
Transportation and Other Travel Expenses	83,239,839	90,349,063	56,913,290	42,540,693
Staff Development and Conferences	15,361,493	16,548,986	12,363,405	8,780,545
Clients Community Services	58,280,460	94,489,917	0	0
Taxes and Licenses	40,834,374	38,289,858	31,710,126	27,281,671
Staff Benevolent Funds	2,672,950	2,612,600	2,234,300	1,797,750
Stationaries and Office Supplies	15,308,906	27,711,272	24,383,976	12,836,167
Rent	40,054,426	37,319,772	31,839,884	24,785,315
Utilities (Light and Water)	8,288,256	7,953,848	6,634,312	5,403,595
Communication and Postage	12,054,353	13,221,185	10,996,476	10,089,072
Repairs and Maintenance	622,808	937,872	27,365,470	17,025,243
Insurance Expense	79,136	60,436	144,584	280,199
Information Technology Expenses	0	1,680,000	0	0
General Support Services	0	0	0	2,500
Representation	0	42,799	600	41,401
Bank Charges / FT Cost	3,814,856	2,869,100	1,740,314	290,451
Consultancy and Professional Fees	1,735,416	3,846,927	5,023,109	3,993,147
Publication and Subscription	38,700	18,845	7,018	4,500
Association and Membership Dues	341,362	304,635	221,484	232,222
Research and Development	0	0	0	6,558
Depreciation	0	0	0	0
Miscellaneous	4,030,828	4,561,858	3,295,772	2,920,765
<b>Other Operating and Administrative Expenses</b>	<b>655,252,862</b>	<b>715,483,875</b>	<b>548,874,401</b>	<b>436,146,511</b>
<b>Provision for Unspent Expenses</b>	<b>440,000,000</b>	<b>440,000,000</b>	<b>280,000,000</b>	<b>240,000,000</b>
<b>Provision for Loan Loss</b>	<b>0</b>	<b>0</b>	<b>908,200</b>	<b>4,196,755</b>
<b>Grants and Donation</b>	<b>1,370,000</b>	<b>100,000</b>	<b>1,060,000</b>	<b>0</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>1,096,622,862</b>	<b>1,155,583,875</b>	<b>830,842,601</b>	<b>680,343,266</b>
<b>Gross Receipt Tax</b>	<b>31,065,710</b>	<b>31,848,160</b>	<b>25,357,030</b>	<b>18,680,120</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>1,127,688,572</b>	<b>1,187,432,035</b>	<b>856,199,631</b>	<b>699,023,386</b>
<b>REVENUE OVER EXPENSES</b>	<b>427,059,728</b>	<b>409,994,950</b>	<b>417,448,165</b>	<b>235,750,580</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>427,059,728</b>	<b>409,994,950</b>	<b>417,448,165</b>	<b>235,750,580</b>