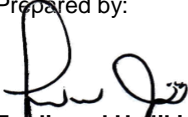




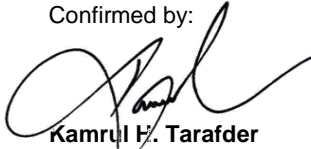
**ASA Philippines Foundation**  
**At a Glance Report**  
( As of March 31, 2020 )

No.	Description	31-Mar-20	31-Mar-19	31-Mar-18	31-Mar-17
1	Number of Branches	1,683	1,455	1,041	914
2	Number of MFOs	6,711	6,310	5,199	4,405
3	Number of Total Staff	10,122	8,959	7,323	6,225
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,892,163	1,786,886	1,559,725	1,322,642
6	Client's Savings Balance (PHP)	10,944,706,240	9,205,046,515	7,087,522,242	4,892,000,450
7	Number of Active Borrowers	1,892,163	1,786,886	1,559,725	1,322,642
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	276,259,711,000	205,591,249,000	145,409,171,000	100,497,513,000
	Target of Collections (cumulative)	254,451,586,709	187,714,405,031	131,802,818,681	91,127,631,162
	Actual Collections (cumulative)	254,246,935,254	187,565,406,131	131,721,574,356	91,094,019,712
	Outstanding Portfolio (PHP)	22,012,775,746	18,025,842,869	13,687,596,644	9,403,493,288
9	Recovery Rate	98.93%	99.06%	99.31%	99.57%
10	Portfolio at risk	0.76%	0.63%	0.45%	0.29%
11	No. of Delinquent A/C.	28,754	20,423	12,740	6,078
12	% of Delinquent A/C.	1.52%	1.14%	0.82%	0.46%
13	Amount of Pastdue (PHP)	204,651,455	148,998,900	81,244,325	33,611,450
14	Amount of Portfolio at Risk (PHP)	168,114,689	113,812,853	62,152,132	27,716,020

Prepared by:

  
**Ferdinand U. Uikiri**  
Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
President



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

	<b>MAR-2020</b>	<b>MAR-2019</b>	<b>MAR-2018</b>	<b>MAR-2017</b>
<b>Cash on Hand</b>	21,995,982	45,600,151	1,931,995	25,588,214
<b>Cash in Bank - All Branches</b>	1,000,359,860	1,136,518,777	772,978,979	615,558,681
<b>Cash in Bank - Central Office</b>	1,967,196,125	1,061,743,619	1,177,324,718	743,116,200
<b>Sub-total of Cash and Cash in Bank</b>	<b>2,989,551,967</b>	<b>2,243,862,547</b>	<b>1,952,235,692</b>	<b>1,384,263,095</b>
<b>Loans Receivables - Principal</b>	<b>22,012,775,746</b>	<b>18,025,842,869</b>	<b>13,687,596,644</b>	<b>9,403,493,288</b>
Less Allowance for Probable Losses	-1,139,339,250	-981,292,200	-684,379,900	-470,174,700
<b>Sub-total of Loans Receivables - Net</b>	<b>20,873,436,496</b>	<b>17,044,550,669</b>	<b>13,003,216,744</b>	<b>8,933,318,588</b>
Staff Advance from Salary (with S.C.)	0	651,100	24,203,300	48,800,620
Staff Advance from Motorcycle (with S.C.)	13,092,050	77,501,140	91,066,950	75,989,600
Special Advance	8,927,348	8,740,233	21,429,401	7,348,857
Cash Advance to Staff	3,172,184	3,154,359	2,546,835	1,727,502
Others	9,467,608	8,145,308	9,564,790	2,714,334
<b>Sub-total of Other Receivables</b>	<b>34,659,190</b>	<b>98,192,140</b>	<b>148,811,276</b>	<b>136,580,913</b>
Office Building	65,678,584	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	372,545,366	305,837,730	224,227,197	182,686,056
Office Equipments	34,191,670	33,744,020	32,376,400	29,724,553
Transportation Equipments	9,115,000	1,639,000	0	0
Less Accum. Depreciation	-300,148,252	-236,982,106	-181,125,614	-132,093,747
<b>Sub-total of Property and Equipment</b>	<b>181,382,368</b>	<b>169,917,228</b>	<b>141,156,567</b>	<b>145,995,446</b>
Rental Deposit	39,570,741	37,234,280	29,157,001	23,222,797
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>39,570,741</b>	<b>37,234,280</b>	<b>29,157,001</b>	<b>23,222,797</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>24,118,600,762</b>	<b>19,593,756,864</b>	<b>15,274,577,280</b>	<b>10,623,380,839</b>
<b>LIABILITIES AND FUND BALANCE:</b>				
Clients' CBU	9,526,776,690	7,958,684,795	6,083,178,242	4,136,662,630
Clients' LCBU	1,417,929,550	1,246,361,720	1,004,344,000	755,337,820
<b>Sub-total of Microsavings</b>	<b>10,944,706,240</b>	<b>9,205,046,515</b>	<b>7,087,522,242</b>	<b>4,892,000,450</b>
Long-Term Financing	1,091,000,000	1,606,000,000	1,979,000,000	1,000,000,000
Short-Term Financing	0	7,500,000	200,000,000	540,000,000
BPSF	0	263,841,088	650,241,870	631,459,020
Post Employment Benefit Payable	1,420,542,380	631,793,355	608,565,131	375,589,600
Staff Benevolent Fund	278,828,000	252,975,390	205,079,430	175,491,550
Accounts Payable	217,998,446	144,392,212	103,507,887	65,918,573
Due to HO / Branches	0	0	0	0
Accrued Expenses	749,921,465	508,004,597	416,144,265	373,219,823
<b>Sub-total of Other Liabilities</b>	<b>3,758,290,291</b>	<b>3,414,506,642</b>	<b>4,162,538,583</b>	<b>3,161,678,566</b>
<b>TOTAL LIABILITIES</b>	<b>14,702,996,531</b>	<b>12,619,553,157</b>	<b>11,250,060,825</b>	<b>8,053,679,016</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-527,271,500	86,383,900	-24,340,000	-195,500
Generated Fund - Previous Year	9,549,844,441	6,206,891,419	3,631,644,914	2,212,476,287
Generated Fund - Current Year	351,671,290	639,568,388	375,851,541	316,061,036
<b>FUND BALANCE</b>	<b>9,415,604,231</b>	<b>6,974,203,707</b>	<b>4,024,516,455</b>	<b>2,569,701,823</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>24,118,600,762</b>	<b>19,593,756,864</b>	<b>15,274,577,280</b>	<b>10,623,380,839</b>
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-MAR 2020</b>	<b>JAN-MAR 2019</b>	<b>JAN -MAR 2018</b>	<b>JAN-MAR 2017</b>
<b>REVENUE</b>				
Gross Revenue from Loan	2,464,575,332	2,356,414,982	1,669,544,277	1,263,368,536
Less: Rebates	-409,195,565	-377,693,346	-261,145,163	-44,439,321
<b>Sub-total of Revenue from Microfinance Loans</b>	<b>2,055,379,767</b>	<b>1,978,721,636</b>	<b>1,408,399,114</b>	<b>1,218,929,215</b>
Interest from Bank Deposits	5,725,912	8,208,828	1,394,385	1,170,821
Membership Contribution	12,745,600	14,123,050	11,571,850	0
Recovery of Written-Off Accounts	4,338,965	2,743,005	1,141,115	423,790
Miscellaneous	2,089,407	3,238,661	4,543,487	3,598,536
<b>Sub-total of Other Revenue</b>	<b>24,899,884</b>	<b>28,313,544</b>	<b>18,650,837</b>	<b>5,193,147</b>
<b>TOTAL REVENUE</b>	<b>2,080,279,651</b>	<b>2,007,035,180</b>	<b>1,427,049,951</b>	<b>1,224,122,362</b>
<b>EXPENSES</b>				
Finance Cost	15,742,152	24,979,713	26,304,168	13,260,763
Personnel Related Cost	542,686,543	478,296,013	394,965,355	297,187,756
Transportation and Other Travel Expenses	140,074,172	88,139,102	65,881,530	66,974,073
Staff Development and Conferences	26,158,383	21,064,392	13,791,594	11,631,249
Clients Community Services	116,659,427	0	0	0
Taxes and Licenses	38,713,820	32,502,032	27,884,474	19,284,331
Staff Benevolent Funds	3,924,750	3,366,800	2,725,550	2,315,470
Stationaries and Office Supplies	38,876,711	31,629,432	17,273,733	18,735,372
Rent	55,652,575	48,173,695	37,505,370	29,607,976
Utilities (Light and Water)	11,075,497	10,163,424	8,170,398	6,994,862
Communication and Postage	17,063,957	16,424,009	14,656,789	9,867,735
Repairs and Maintenance	1,278,123	36,613,360	24,949,639	20,926,944
Insurance Expense	60,436	236,012	292,708	3,356,442
Information Technology Expenses	1,680,000	0	0	0
General Support Services	0	0	2,500	0
Representation	42,799	10,600	46,228	105,093
Bank Charges / FT Cost	3,895,935	2,589,077	523,991	201,594
Consultancy and Professional Fees	6,201,153	6,933,055	6,392,093	15,298,761
Publication and Subscription	18,845	7,018	71,700	0
Association and Membership Dues	306,115	246,484	341,797	342,657
Research and Development	0	0	8,236	0
Depreciation	0	0	0	0
Miscellaneous	6,442,888	5,268,254	4,115,891	4,354,809
<b>Other Operating and Administrative Expenses</b>	<b>1,026,554,281</b>	<b>806,642,472</b>	<b>645,903,744</b>	<b>520,445,887</b>
<b>Provision for Unspent Expenses</b>	<b>660,000,000</b>	<b>420,000,000</b>	<b>360,000,000</b>	<b>330,000,000</b>
<b>Provision for Loan Loss</b>	<b>0</b>	<b>98,287,800</b>	<b>16,571,555</b>	<b>28,155,400</b>
<b>Grants and Donation</b>	<b>563,000</b>	<b>2,560,000</b>	<b>210,000</b>	<b>0</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>1,687,117,281</b>	<b>1,327,490,272</b>	<b>1,022,685,299</b>	<b>878,601,287</b>
<b>Gross Receipt Tax</b>	<b>41,491,080</b>	<b>39,976,520</b>	<b>28,513,111</b>	<b>29,460,039</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>1,728,608,361</b>	<b>1,367,466,792</b>	<b>1,051,198,410</b>	<b>908,061,326</b>
<b>REVENUE OVER EXPENSES</b>	<b>351,671,290</b>	<b>639,568,388</b>	<b>375,851,541</b>	<b>316,061,036</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>351,671,290</b>	<b>639,568,388</b>	<b>375,851,541</b>	<b>316,061,036</b>