



ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)

OPERATIONAL UPDATE

As of April 30, 2022

(Amounts in Philippine Pesos)

No.	Description	30-Apr-22	30-Apr-21	30-Apr-20	30-Apr-19
1	Number of Branches	1,683	1,683	1,683	1,609
2	# of Microfinance Officers (MFOs)	7,120	7,174	6,555	6,290
3	Number of Total Staff	10,898	10,524	9,937	8,952
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,990,521	1,895,830	1,892,163	1,789,804
6	Clients' Savings Balance (PHP)	13,796,454,880	11,693,428,060	10,944,706,240	9,317,207,040
7	Number of Active Borrowers	1,990,521	1,895,830	1,892,163	1,789,804
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	425,074,127,000	336,083,738,000	276,259,711,000	210,341,692,000
	Target Collections (cumulative)	396,297,412,677	315,057,633,019	254,451,586,709	192,071,785,297
	Actual Collections (cumulative)	395,687,270,997	312,502,633,039	254,246,935,254	191,897,850,572
	Outstanding Portfolio (PHP)	29,386,856,003	23,581,104,961	22,012,775,746	18,443,841,428
9	Recovery Rate	94.05%	84.77%	98.93%	98.91%
10	Portfolio At Risk	1.59%	7.46%	0.76%	0.69%
11	No. of Delinquent Accounts	69,431	281,479	28,754	22,950
12	% of Delinquent Accounts	3.49%	14.85%	1.52%	1.28%
13	Amount of Past Due (PHP)	610,141,680	2,554,999,980	204,651,455	173,934,725
14	Amount of Portfolio At Risk (PHP)	467,072,027	1,758,871,792	168,114,689	126,679,910

Prepared by:

Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:

Kamrul H. Tarafder
President and CEO



ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)

STATEMENTS OF FINANCIAL POSITION

As of April 30, 2022

(Amounts in Philippine Pesos)

	30-Apr-22	30-Apr-21	30-Apr-20	30-Apr-19
<u>ASSETS</u>				
Cash	3,469,846,596	4,553,927,907	2,612,465,017	2,147,946,798
Loans receivables - net	27,425,163,624	20,420,286,651	20,873,436,496	17,441,649,328
Other receivables	35,390,191	21,606,403	37,457,638	91,109,950
Property and equipment - net	154,229,652	185,474,935	181,405,567	172,556,119
Other assets	48,895,858	42,871,192	38,932,241	37,644,943
Total Assets	31,133,525,921	25,224,167,088	23,743,696,959	19,890,907,138
<u>LIABILITIES AND FUND BALANCE</u>				
Microsavings	13,796,454,880	11,693,428,060	10,944,706,240	9,317,207,040
Loans payable	400,054,999	1,485,008,333	1,049,000,000	1,570,500,000
Post-employment defined benefit obligation	1,185,165,579	1,010,738,624	1,420,542,380	630,211,755
Other liabilities	1,642,955,447	1,436,045,926	1,359,491,500	1,254,339,766
Total Liabilities	17,024,630,905	15,625,220,943	14,773,740,120	12,772,258,561
Fund Balance	14,108,895,016	9,598,946,145	8,969,956,839	7,118,648,577
Total Liabilities and Fund Balance	31,133,525,921	25,224,167,088	23,743,696,959	19,890,907,138
	0	0	0	0



ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)

STATEMENTS OF FINANCIAL PERFORMANCE

For the Period Ended April 30, 2022

(Amounts in Philippine Pesos)

	4 months to 30-Apr-2022	4 months to 30-Apr-2021	4 months to 30-Apr-2020	4 months to 30-Apr-2019
REVENUES				
Service fees	3,787,828,332	3,147,998,323	2,055,379,767	2,542,407,383
Other revenues	92,363,688	54,764,103	25,588,092	36,071,933
	<u>3,880,192,020</u>	<u>3,202,762,426</u>	<u>2,080,967,859</u>	<u>2,578,479,316</u>
EXPENSES				
Project costs	2,233,912,887	2,002,173,390	1,946,566,883	1,561,505,843
General and administrative costs	395,122,063	274,134,818	228,377,078	232,960,215
	<u>2,629,034,950</u>	<u>2,276,308,208</u>	<u>2,174,943,961</u>	<u>1,794,466,058</u>
EXCESS OF REVENUES OVER EXPENSES	1,251,157,070	926,454,218	-93,976,102	784,013,258
OTHER COMPREHESIVE INCOME (LOSS)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	<u><u>1,251,157,070</u></u>	<u><u>926,454,218</u></u>	<u><u>-93,976,102</u></u>	<u><u>784,013,258</u></u>



ASA PHILIPPINES FOUNDATION, INC.
(A Microfinance NGO)
STATEMENTS OF CHANGES IN FUND BALANCES
For the Period Ended April 30, 2022
(Amounts in Philippine Pesos)

	30-Apr-22	30-Apr-21	30-Apr-21	30-Apr-19
CAPITAL CONTRIBUTION	41,360,000	41,360,000	41,360,000	41,360,000
GENERAL FUND				
Balance at beginning of year	12,299,908,846	8,516,376,127	9,549,844,441	6,206,891,419
Excess (deficit) of revenues over expenses	1,251,157,070	926,454,218	-93,976,102	784,013,258
Balance at end of year	13,551,065,916	9,442,830,345	9,455,868,339	6,990,904,677
REMEASUREMENT OF POST-EMPLOYMENT				
DEFINED BENEFIT PLAN				
Balance at beginning of year	516,469,100	114,755,800	-527,271,500	86,383,900
Other comprehensive income (loss)	0	0	0	0
Balance at end of year	516,469,100	114,755,800	-527,271,500	86,383,900
TOTAL FUND BALANCE	14,108,895,016	9,598,946,145	8,969,956,839	7,118,648,577



ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)

STATEMENTS OF CASH FLOWS

For the Period Ended April 30, 2022

(Amounts in Philippine Pesos)

	4 months to 30-Apr-2022	4 months to 30-Apr-2021	4 months to 30-Apr-2020	4 months to 30-Apr-2019
CASH FLOWS FROM OPERATING ACTIVITIES				
Excess of revenues over expenses	1,251,157,070	926,454,218	-93,976,102	784,013,258
Adjustments for:				
Impairment loss	0	0	0	119,187,700
Interest expense	8,960,327	13,299,969	20,613,444	32,129,097
Depreciation expense	0	0	0	0
Interest income from bank deposits	-2,172,284	-3,851,822	-6,341,946	-10,934,664
Excess of revenues over expenses before working capital c	1,257,945,113	935,902,365	-79,704,604	924,395,391
Decrease (Increase) Increase in loans receivable	-1,121,451,093	-177,590,159	-399,220,322	-783,754,301
Decrease (Increase) in other receivables	-13,073,583	-11,488,297	-2,731,521	23,679,838
Decrease (Increase) in other assets	-2,387,233	-3,390,435	-958,569	-3,050,956
Increase (Decrease) in microsavings	773,256,152	78,833,549	195,690,600	459,053,281
Increase (Decrease) in post-employment defined benefit	-7,324,421	-2,532,576	-6,184,820	-7,754,145
Increase (Decrease) in other liabilities	581,774,087	926,332,979	602,950,914	249,788,808
Cash generated from (used in) operations	1,468,739,022	1,746,067,426	309,841,678	862,357,916
Interest received	2,172,284	3,851,822	6,341,946	10,934,664
Cash paid for final taxes	0	0	0	0
Net Cash From (Used in) Operating Activities	1,470,911,306	1,749,919,248	316,183,624	873,292,580
CASH FLOWS FROM INVESTING ACTIVITIES				
Acquisitions of property and equipment	-9,315,952	-15,106,135	-18,345,967	-18,904,569
Proceed from sale of property and equipment	0	0	0	0
Net Cash Used in Investing Activities	-9,315,952	-15,106,135	-18,345,967	-18,904,569
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from loan availments	30,000,000	510,000,000	0	0
Repayments of loans	-621,250,000	-171,500,000	-170,000,000	-363,500,000
Interest paid	-8,960,327	-13,299,969	-20,613,444	-32,129,097
Net Cash From Financing Activities	-600,210,327	325,200,031	-190,613,444	-395,629,097
NET INCREASE (DECREASE) IN CASH	861,385,027	2,060,013,144	107,224,213	458,758,914
CASH AT BEGINNING OF YEAR	2,608,461,569	2,493,914,763	2,505,240,804	1,689,187,884
CASH BALANCE AT END OF YEAR	3,469,846,596	4,553,927,907	2,612,465,017	2,147,946,798
	0	0	0	0