



ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)


OPERATIONAL UPDATE

As of October 31, 2021

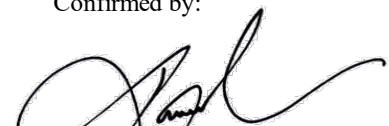
(Amounts in Philippine Pesos)

No.	Description	31-Oct-21	31-Oct-20	31-Oct-19	31-Oct-18
1	Number of Branches	1,683	1,683	1,654	1,150
2	# of Microfinance Officers (MFOs)	7,352	6,516	6,938	6,226
3	Number of Total Staff	11,125	9,799	10,094	8,727
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,957,940	1,875,908	1,883,039	1,719,208
6	Clients' Savings Balance (PHP)	12,410,470,380	11,339,968,990	10,270,015,275	8,251,115,600
7	Number of Active Borrowers	1,957,940	1,875,908	1,883,039	1,719,208
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	380,545,834,000	302,057,970,000	248,826,012,000	181,055,047,000
	Target Collections (cumulative)	355,604,449,896	285,169,856,658	227,881,787,807	164,156,783,506
	Actual Collections (cumulative)	354,414,176,716	279,854,966,728	227,639,160,232	164,114,530,456
	Outstanding Portfolio (PHP)	26,131,657,284	22,203,003,272	21,186,851,768	16,940,516,544
9	Recovery Rate	90.68%	72.91%	98.64%	99.69%
10	Portfolio At Risk	3.12%	20.08%	0.85%	0.26%
11	No. of Delinquent Accounts	139,878	689,102	27,484	9,989
12	% of Delinquent Accounts	7.14%	36.73%	1.46%	0.58%
13	Amount of Past Due (PHP)	1,190,273,180	5,314,889,930	242,627,575	42,253,050
14	Amount of Portfolio At Risk (PHP)	816,560,317	4,458,346,666	179,995,125	44,108,830

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President and CEO



ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)

STATEMENTS OF FINANCIAL POSITION

As of October 31, 2021

(Amounts in Philippine Pesos)

	31-Oct-21	31-Oct-20	31-Oct-19	31-Oct-18
<u>ASSETS</u>				
Cash	5,071,444,167	4,468,616,897	2,910,640,598	1,958,698,385
Loans receivables - net	23,693,731,329	21,063,664,022	20,047,509,168	16,085,423,944
Other receivables	34,129,252	27,089,792	58,762,698	164,626,650
Property and equipment - net	205,975,363	207,136,319	208,476,008	191,951,534
Other assets	46,349,715	41,013,133	40,289,760	33,959,947
Total Assets	29,051,629,826	25,807,520,163	23,265,678,232	18,434,660,460
<u>LIABILITIES AND FUND BALANCE</u>				
Microsavings	12,410,470,380	11,339,968,990	10,270,015,275	8,251,115,600
Loans payable	1,157,156,666	1,334,360,000	1,307,500,000	1,998,000,000
Post-employment defined benefit obligation	998,740,720	1,418,307,816	596,258,288	580,777,837
Other liabilities	2,938,933,642	2,719,252,392	2,037,895,869	2,061,070,718
Total Liabilities	17,505,301,408	16,811,889,198	14,211,669,432	12,890,964,155
Fund Balance	11,546,328,418	8,995,630,965	9,054,008,800	5,543,696,305
Total Liabilities and Fund Balance	29,051,629,826	25,807,520,163	23,265,678,232	18,434,660,460
	0	0	0	0



ASA PHILIPPINES FOUNDATION, INC.
(A Microfinance NGO)
STATEMENTS OF FINANCIAL PERFORMANCE
For the Period Ended October 31, 2021
(Amounts in Philippine Pesos)

	10 months to 31-Oct-2021	10 months to 31-Oct-2020	10 months to 31-Oct-2019	10 months to 31-Oct-2018
REVENUES				
Service fees	8,785,018,705	5,523,575,909	7,359,421,523	5,757,341,715
Other revenues	159,277,438	51,819,811	91,508,781	69,221,694
	<u>8,944,296,143</u>	<u>5,575,395,720</u>	<u>7,450,930,304</u>	<u>5,826,563,409</u>
EXPENSES				
Project costs	5,269,024,059	5,034,901,100	3,989,735,257	3,289,240,784
General and administrative costs	801,435,593	608,796,596	741,821,566	642,291,234
	<u>6,070,459,652</u>	<u>5,643,697,696</u>	<u>4,731,556,823</u>	<u>3,931,532,018</u>
EXCESS OF REVENUES OVER EXPENSES	2,873,836,491	-68,301,976	2,719,373,481	1,895,031,391
OTHER COMPREHESIVE INCOME (LOSS)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	<u><u>2,873,836,491</u></u>	<u><u>-68,301,976</u></u>	<u><u>2,719,373,481</u></u>	<u><u>1,895,031,391</u></u>



ASA PHILIPPINES FOUNDATION, INC.
(A Microfinance NGO)
STATEMENTS OF CHANGES IN FUND BALANCES
For the Period Ended October 31, 2021
(Amounts in Philippine Pesos)

	31-Oct-21	31-Oct-20	31-Oct-19	31-Oct-18
CAPITAL CONTRIBUTION	41,360,000	41,360,000	41,360,000	41,360,000
GENERAL FUND				
Balance at beginning of year	8,516,376,127	9,549,844,441	6,206,891,419	3,631,644,914
Excess (deficit) of revenues over expenses	2,873,836,491	-68,301,976	2,719,373,481	1,895,031,391
Balance at end of year	<u>11,390,212,618</u>	<u>9,481,542,465</u>	<u>8,926,264,900</u>	<u>5,526,676,305</u>
REMEASUREMENT OF POST-EMPLOYMENT				
DEFINED BENEFIT PLAN				
Balance at beginning of year	114,755,800	-527,271,500	86,383,900	-24,340,000
Other comprehensive income (loss)	0	0	0	0
Balance at end of year	<u>114,755,800</u>	<u>-527,271,500</u>	<u>86,383,900</u>	<u>-24,340,000</u>
TOTAL FUND BALANCE	<u>11,546,328,418</u>	<u>8,995,630,965</u>	<u>9,054,008,800</u>	<u>5,543,696,305</u>



ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)

STATEMENTS OF CASH FLOWS

For the Period Ended October 31, 2021

(Amounts in Philippine Pesos)

	10 months to 31-Oct-2021	10 months to 31-Oct-2020	10 months to 31-Oct-2019	10 months to 31-Oct-2018
CASH FLOWS FROM OPERATING ACTIVITIES				
Excess of revenues over expenses	2,873,836,491	-68,301,976	2,719,373,481	1,895,031,391
Adjustments for:				
Impairment loss	0	0	336,234,485	309,220,215
Interest expense	43,804,418	45,937,469	71,031,198	88,481,356
Depreciation expense	0	0	0	0
Interest income from bank deposits	-10,389,967	-12,916,216	-23,980,965	-5,026,034
Excess of revenues over expenses before working capital c	2,907,250,942	-35,280,723	3,102,658,199	2,287,706,928
Decrease (Increase) Increase in loans receivable	-3,451,034,837	-589,447,848	-3,606,660,926	-3,626,548,147
Decrease (Increase) in other receivables	-24,011,146	7,636,325	56,027,090	10,976,124
Decrease (Increase) in other assets	-6,868,958	-3,039,461	-5,695,773	-6,711,117
Increase (Decrease) in microsavings	795,875,869	590,953,350	1,411,861,516	1,475,938,791
Increase (Decrease) in post-employment defined benefit	-14,530,480	-8,419,384	-41,707,612	-33,246,763
Increase (Decrease) in other liabilities	2,429,220,695	1,962,711,806	1,033,344,911	858,306,127
Cash generated from (used in) operations	2,635,902,085	1,925,114,065	1,949,827,405	966,421,943
Interest received	10,389,967	12,916,216	23,980,965	5,026,034
Cash paid for final taxes	0	0	0	0
Net Cash From (Used in) Operating Activities	2,646,292,052	1,938,030,281	1,973,808,370	971,447,977
CASH FLOWS FROM INVESTING ACTIVITIES				
Acquisitions of property and equipment	-35,606,563	-44,076,719	-54,824,458	-57,451,334
Proceed from sale of property and equipment	0	0	0	0
Net Cash Used in Investing Activities	-35,606,563	-44,076,719	-54,824,458	-57,451,334
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from loan availments	510,000,000	507,610,000	0	710,000,000
Repayments of loans	-499,351,667	-392,250,000	-626,500,000	-412,000,000
Interest paid	-43,804,418	-45,937,469	-71,031,198	-88,481,356
Net Cash From Financing Activities	-33,156,085	69,422,531	-697,531,198	209,518,644
NET INCREASE (DECREASE) IN CASH	2,577,529,404	1,963,376,093	1,221,452,714	1,123,515,287
CASH AT BEGINNING OF YEAR	2,493,914,763	2,505,240,804	1,689,187,884	835,183,098
CASH BALANCE AT END OF YEAR	5,071,444,167	4,468,616,897	2,910,640,598	1,958,698,385
	0	0	0	0