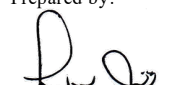




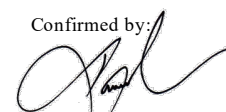
**ASA PHILIPPINES FOUNDATION, INC.**  
*(A Microfinance NGO)*  
**OPERATIONAL UPDATE in BARMM Branches**  
**As of October 31, 2021**  
*(Amounts in Philippine Pesos)*

No.	Description	31-Oct-21	30-Sep-21	31-Aug-21	31-Jul-21
1	Number of Branches	31	31	31	31
2	# of Microfinance Officers (MFOs)	134	139	143	137
3	Number of Total Staff	205	205	209	199
4	Total Number of Clients	31,609	31,370	31,428	31,079
5	Clients' Savings Balance (PHP)	290,719,390	285,780,560	282,568,060	277,112,910
6	Number of Active Borrowers	31,609	31,370	31,428	31,079
7	Principal Portfolio (PHP):				
	Disbursed (cumulative)	7,419,054,000	7,252,218,000	7,088,605,000	6,929,576,000
	Target Collections (cumulative)	6,835,182,721	6,681,739,297	6,523,566,089	6,375,222,607
	Actual Collections (cumulative)	6,813,054,746	6,660,918,027	6,498,246,899	6,350,549,812
	Outstanding Portfolio (PHP)	605,999,254	591,299,973	590,358,101	579,026,188
8	Recovery Rate	91.14%	90.18%	90.48%	90.72%
9	Portfolio At Risk	2.76%	2.85%	3.24%	3.32%
10	No. of Delinquent Accounts	1,727	1,711	1,987	2,049
11	% of Delinquent Accounts	5.46%	5.45%	6.32%	6.59%
12	Amount of Past Due (PHP)	22,127,975	20,821,270	25,319,190	24,672,795
13	Amount of Portfolio At Risk (PHP)	16,749,740	16,843,045	19,120,735	19,235,930

Prepared by:

  
**Ferdinand U. Jikiri**  
 Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
 President and CEO



**ASA PHILIPPINES FOUNDATION, INC.**  
*(A Microfinance NGO)*  
**Statements of Financial Position**  
**BARMM Branches**

For the Month of:	OCT-2021	SEP-2021	AUG-2021	JUL-2021
<b>ASSETS</b>				
Cash on Hand	2,259,332	3,099,118	2,347,072	1,926,693
Cash in Bank - All Branches	34,233,665	29,935,871	27,783,304	33,451,496
Cash in Bank - Central Office	0	0	0	0
<b>Sub-total of Cash and Cash in Bank</b>	<b>36,492,997</b>	<b>33,034,989</b>	<b>30,130,376</b>	<b>35,378,189</b>
<b>Financing Receivables - Principal</b>	<b>605,999,254</b>	<b>591,299,973</b>	<b>590,358,101</b>	<b>579,026,188</b>
Less Allowance for Probable Losses	-61,066,565	-61,066,565	-64,456,245	-64,456,245
<b>Sub-total of Financing Receivables - Net</b>	<b>544,932,689</b>	<b>530,233,408</b>	<b>525,901,856</b>	<b>514,569,943</b>
Staff Advance from Salary (with S.C.)	0	0	0	0
Staff Advance from Motorcycle (with S.C.)	2,000	2,000	2,000	2,000
Special Advance	140,500	137,500	130,000	140,500
Cash Advance to Staff	230,692	93,000	66,000	72,500
Others	108,418	109,960	110,131	312,873
<b>Sub-total of Other Receivables</b>	<b>481,610</b>	<b>342,460</b>	<b>308,131</b>	<b>527,873</b>
Office Building	100,000	100,000	100,000	100,000
Office Building Improvements	0	0	0	0
Furniture and Fixtures	10,310,441	10,228,758	10,033,933	9,888,172
Office Equipments	0	0	0	0
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-8,079,460	-8,079,460	-8,079,460	-8,079,460
<b>Sub-total of Property and Equipment</b>	<b>2,330,981</b>	<b>2,249,298</b>	<b>2,054,473</b>	<b>1,908,712</b>
Rental Deposit	870,700	813,200	823,700	771,700
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>870,700</b>	<b>813,200</b>	<b>823,700</b>	<b>771,700</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>585,108,977</b>	<b>566,673,355</b>	<b>559,218,536</b>	<b>553,156,417</b>
<b>LIABILITIES AND FUND BALANCE:</b>				
Clients' CBU	267,185,740	262,565,460	259,400,830	254,171,830
Clients' LCBU	23,533,650	23,215,100	23,167,230	22,941,080
<b>Sub-total of Microsavings</b>	<b>290,719,390</b>	<b>285,780,560</b>	<b>282,568,060</b>	<b>277,112,910</b>
Long-Term Borrowing	0	0	0	0
Short-Term Borrowing	0	0	0	0
BPSF	0	0	0	0
Post Employment Benefit Payable	0	0	0	0
Staff Benevolent Fund	109,400	81,400	53,700	26,000
Accounts Payable	1,933,957	2,241,405	2,250,908	2,384,141
Due to HO / Branches	-138,561,552	-136,491,233	-123,575,271	-108,861,433
Accrued Expenses	63,873,443	56,073,443	48,273,443	40,473,443
<b>Sub-total of Other Liabilities</b>	<b>-72,644,752</b>	<b>-78,094,985</b>	<b>-72,997,220</b>	<b>-65,977,849</b>
<b>TOTAL LIABILITIES</b>	<b>218,074,638</b>	<b>207,685,575</b>	<b>209,570,840</b>	<b>211,135,061</b>
Grant Funds Previous Years	0	0	0	0
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	283,027,495	283,027,495	283,027,495	283,027,495
Generated Fund - Current Year	84,006,844	75,960,285	66,620,201	58,993,861
<b>FUND BALANCE</b>	<b>367,034,339</b>	<b>358,987,780</b>	<b>349,647,696</b>	<b>342,021,356</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>585,108,977</b>	<b>566,673,355</b>	<b>559,218,536</b>	<b>553,156,417</b>
	0.00	0.00	0.00	0.00



**ASA PHILIPPINES FOUNDATION, INC.**  
*(A Microfinance NGO)*  
**Statements of Comprehensive Income**  
**BARMM Branches**

For the Month of:	JAN-OCT 2021	JAN-SEP 2021	JAN-AUG 2021	JAN-JUL 2021
<b>REVENUE</b>				
Gross Revenue from Financing	216,134,181	193,021,945	168,389,498	145,602,490
Less: Ibra' & Hibah (Gift)	-18,368,975	-16,273,595	-14,171,400	-12,157,695
<b>Sub-total of Revenue from Microfinance</b>	<b>197,765,206</b>	<b>176,748,350</b>	<b>154,218,098</b>	<b>133,444,795</b>
Earnings from Bank Deposits	16,333	11,219	10,462	9,869
Membership Contribution	863,000	777,450	684,600	589,950
Recovery of Written-Off Accounts	1,455,660	1,253,720	1,067,660	931,180
Miscellaneous	182,230	38,374	34,801	33,427
<b>Sub-total of Other Revenue</b>	<b>2,517,223</b>	<b>2,080,763</b>	<b>1,797,523</b>	<b>1,564,426</b>
<b>TOTAL REVENUE</b>	<b>200,282,429</b>	<b>178,829,113</b>	<b>156,015,621</b>	<b>135,009,221</b>
<b>EXPENSES</b>				
Borrowing Cost	0	0	0	0
Personnel Related Cost	27,115,833	24,353,223	21,516,295	18,692,821
Transportation and Other Travel Expenses	7,896,376	7,026,903	6,121,220	5,277,845
Staff Development and Conferences	1,824,362	1,631,712	1,420,519	1,224,524
Clients Community Services	6,620,940	5,759,540	4,933,850	4,073,420
Taxes and Licenses	977,262	976,442	966,312	966,012
Staff Benevolent Funds	314,371	231,544	185,927	168,177
Stationaries and Office Supplies	1,982,759	1,749,104	1,508,207	1,264,704
Rent	3,144,275	2,820,150	2,517,175	2,180,300
Utilities (Light and Water)	874,609	785,832	679,283	592,124
Communication and Postage	414,221	371,127	327,344	276,910
Repairs and Maintenance	78,295	74,222	67,417	61,590
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	0	0	0	0
Bank Charges / FT Cost	703,366	605,849	513,291	444,514
Consultancy and Professional Fees	2,400	2,400	2,400	1,600
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	566,516	520,780	476,180	430,819
<b>Other Operating and Administrative Expenses</b>	<b>52,515,585</b>	<b>46,908,828</b>	<b>41,235,420</b>	<b>35,655,360</b>
<b>Provision for Unspent Expenses</b>	<b>63,760,000</b>	<b>55,960,000</b>	<b>48,160,000</b>	<b>40,360,000</b>
<b>Provision for Loan Loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grants and Donation</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>116,275,585</b>	<b>102,868,828</b>	<b>89,395,420</b>	<b>76,015,360</b>
<b>Gross Receipt Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>116,275,585</b>	<b>102,868,828</b>	<b>89,395,420</b>	<b>76,015,360</b>
<b>REVENUE OVER EXPENSES</b>	<b>84,006,844</b>	<b>75,960,285</b>	<b>66,620,201</b>	<b>58,993,861</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>84,006,844</b>	<b>75,960,285</b>	<b>66,620,201</b>	<b>58,993,861</b>